DEPARTMENT OF ECONOMICS AND BUSINESS ECONOMICS
AARHUS UNIVERSITY

ECON NEWS 89

21 DECEMBER 2015

GRANT FROM THE CARLSBERG FOUNDATION TO KRISTINE VASILJEVA

Kristine Vasiljeva has received a grant of DKK 707,009 from the Carlsberg Foundation for postdoctoral research and a 6 months visit at the University of Western Ontario, Canada.

Kristine will evaluate the impact of language policies in schools on educational outcomes of refugee children as well as scrutinize the issue of ethnic segregation in Danish schools.

Congratulations!

MICHAEL SVARER IS NEW CHIEF ECONOMIC ADVISOR

Michael Svarer has been appointed president of the four-member chairmanship of the Economic Council.

When asked what he hopes to achieve as chief economic advisor, Michael replied as follows: "Based on the legislation that governs our work, it's up to the Economic Council to monitor the Danish economy, including both short-term and long-term trends. We are also supposed to look at the interplay between the economy and the environment, and in addition it's our responsibility to ensure that the fiscal policies are in sync with national fiscal

objectives. It's my hope that my colleagues and I can fulfil the duty that we have been asked to carry out."

Congratulations!

Read more

MEMBER OF THE EUROPEAN ECONOMIC ADVISORY GROUP

Torben M. Andersen has become a member of the European Economic Advisory Group, which is a group of seven internationally known economists from seven countries which is to provide an annual report on the European Economy including a growth forecast as well as other topical European themes.

The other members are: John Driffill (Birkbeck College), Giuseppe Bertola (EDHEC Business School), Harold James (Princeton University), Hans-Werner Sinn (Ifo Institute and University of Munich), Jan-Egbert Sturm (ETH Zurich) and Branko Urosevic (University of Belgrade).

Congratulations!

Read more

CARSTEN TANGGAARD REAPPOINTED FOR THE MONEY AND PENSION PANEL

Carsted Tanggaard has been reappointed as chairman of the Money and Pension Panel, which is a board established by the Danish Parliament with the aim to further a more comprehensive knowledge of and interest in financial matters among consumers.

Congratulations!

Read more about the panel here

IT SUPPORT - CHRISTMAS OPENING HOURS

During Christmas IT Support will be open as follows:

Monday 21 December: 8-21
Tuesday 22 December: 8-21
Wednesday 23 December: 8-16
Thursday 24 December: Closed
Friday 25 December: Closed
Saturday 26 December: Closed
Sunday 27 December: Closed
Monday 28 December: 8-16
Tuesday 29 December: 8-16
Wednesday 30 December: 8-16
Thursday 31 December: Closed
Friday 1 January: Closed
Saturday 2 January: 8.30-15.30
Sunday 3 January: 10-16

ERGONOMIC GUIDANCE ON WORKING POSTURE

A physiotherapist specialized in ergonomics visited the Department last week to give advice on working posture and exercises that you can do in your office during the day to prevent back pain, mouse-related injury etc.

The brochure and poster below summarize some of the topics that she went through:

- Brochure on working posture and exercises (in Danish)
- Poster: Exercises with elastic stretch band (in Danish)

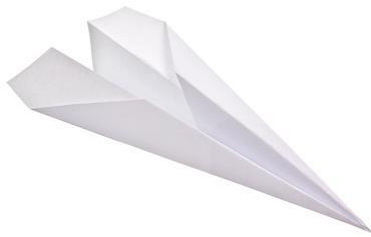## AU IS SWITCHING FROM PRIORITY POST(A) TO ECONOMY POST(B)

As from 1 January 2016 all letters at AU will be sent by economy (B) post. This is due to price increases at Post Danmark.

This means that a letter will be delivered no later than four days after it has been sent, instead of the following business day.

AU's internal mail service handles franking of all letters. If it is absolutely necessary that your letter is delivered the day after it is sent, you must indicate that your letter should be sent by priority post by writing the letter 'A' at the top center of the front of the envelope.

Read more

BA AND MASTER THESES TO BE SUBMITTED DIGITALLY ONLY

As from summer 2016 all bachelor and master theses are to be submitted in electronic version via Wiseflow only – not in a printed version.

If you have any questions regarding this, please contact your study supporter.

WINDOWS UPDATES WILL BE MOVED

"Please do not power off
or unplug your machine.
Installing update 1 of 15…"

… this message is not very welcome when you are about to leave your office for the day, you are in a hurry, and all you need to do before you go is to close down your computer.

But no more, as from January windows updates will be performed at 7 in the morning instead, so that you can postpone the re-start till it suits you.

If you are lecturing and need to take your laptop with you, then you should just close the lid of your laptop and let it go on standby.

If you have any questions regarding the windows updates, please contact IT-support: bss.it@au.dk or 8715 0933.

CONTAINER FOR REFUNDABLE DEPOSIT BOTTLES

Quite often refundable deposit bottles end up in our kitchen bins, which is a shame both from an economic and an environmental point of view.

To overcome this problem a container for refundable deposit bottles has been set up in the entrance hall of building 2632(L) outside our lunch room.

Please use the container for refundable deposit bottles and cans only – the money will go to Red Cross.

THE DEPARTMENT CHRISTMAS PARTY

96 of us participated in the Department's Christmas Party on Friday 11 December.

The party was held in our lunch room and started at 4 pm with welcome drinks and a great welcome speech by member of the Christmas Party Committee Søren Kærgaard Slipsager.

The menu was traditional Danish Christmas food with Ris à l'amande for dessert, of course. We had a quiz with numbers and a very odd prize for the winning team, and there was the famous "Pakkeleg", which, as usual, went completely crazy with presents flying through the air and people stealing presents from each other's tables.

After dinner Kike kick-started the dance floor by giving lessons in Latin dance, and mostly Philipp, but also Steen and Enda, played the piano in the hall while a choir of more or less gifted voices sang along.

The last guests left around 4:30 am. It was a great party.

See photos

WASTE PAPER BOX COMPETITION - AND THE WINNER IS...

In the last issue of ECON News a waste paper box competition was arranged in order to find out:

Who has the prettiest, funniest or most efficient waste paper box at the Department?

The task was to decorate, streamline or make ones waste paper box more efficient.

And the winner is:

Solveig Nygaard Sørensen

See her winning photos to the left. Solveig wins the competition because she has managed to streamline her waste paper box in a way that reflects her own personality to the full (she loves shoes) and at the same time make the box serve its true purpose. Note also that Solveig is a real goody-goody who has attached the "I'll empty this myself"-sticker:-)

Solveig receives a delicious Christmas chocolate treat.

Congratulations!

ALL ABOUT FUNDING

PREVIOUSLY ANNOUNCED CALLS

Previously announced calls etc. regarding funding that are still valid can be found on the staff portal, see:
econ.medarbejdere.au.dk/research/external-funding/calls-for-applications/.

For information about where to get assistance etc. when applying for external funding, see: econ.medarbejdere.au.dk/research/external-funding/.

UPCOMING CONFERENCES AND WORKSHOPS

- **Symposium in Applied Statistics**
  Dates: 25-27 January 2016
  Deadline: 30 October 2015 (title and abstract)
  Venue: Copenhagen Business School

- **Danish Public Choice Workshop** (link TBA)
  Date: 29 January 2016
  Deadline: 30 November 2015
  Venue: CEPOS, Copenhagen

- **2016 Winter Global Business Conference**
  Dates: 1-5 February 2016
  Submission deadline: 26 Oct. 2015
  Venue: Tignes, France

- **4th Business Systems Laboratory International Symposium: "Governing Business Systems: Theories and Challenges for Systems Thinking in Practice"**
  Dates: 24-26 August 2016
  Deadline: 15 March 2016
  Venue: Vilnius, Lithuania

- **7th Annual Global Business Conference 2016**
  Dates: 28 Sept.-1 Oct. 2016
  Deadline: 15 June 2015
  Venue: Croatia

ALL EVENTS

See the list of all coming events at the Department: seminars, workshops, PhD defences, PhD courses etc. here.

Do you know of an event that is not mentioned on the list, please contact Birgitte Højklint Nielsen bhoejklint@econ.au.dk

PHD DEFENCE: SIMON JUUL HVIID

Simon Juul Hviid will defend his PhD thesis entitled "Dynamic Models of the Housing Market" on Friday 8 January 2016 at 1:15 pm in auditorium 2624(E)-1.

The assessment committee consists of the following members:

- Associate Professor Mette Gørtz, University of Copenhagen
- Lecturer Esteban Aucejo, London School of Economics
- Associate Professor Stig Vinther Møller, Aarhus University (chair)

The defence will be followed by a reception in 2628(M)-303.

Read more

PHD DEFENCE: LORENZO BOLDRINI

Lorenzo Boldrini will defend his PhD thesis entitled "Essays on Forecasting with Linear State-Space Systems" on Friday 26 February 2016 at 1:15 pm in auditorium 2624(E)-2.

The assessment committee consists of the following members:

- Professor Siem Jan Koopman, VU University Amsterdam
- Professor Tommaso Proietti, Universita di Roma Tor Vergata
- Professor Asger Lunde, Aarhus University (chair)

The defence will be followed by a reception in 2628(M)-303.

Read more

PRESENT CONTRIBUTION

If you would like to contribute to a present in connection with a PhD defence, please contact Susanne Christensen (2632(L)-126). A direct mail is sent to all PhD students before the defence.

PHD RELATED EVENTS AT THE DEPARTMENT

See the list of all PhD courses at the Department.

Would you like to announce a PhD related event in ECON News or on the website - please contact Birgitte Højklint Nielsen.

SEMINARS

UPCOMING SEMINARS

Get an overview of forthcoming seminars at the Department here.

We have the following seminar series:

Accounting Research Lunch Seminars
CIRRAU Lunch Seminar Series
CORAL Seminars
CREATES lunch seminars
CREATES weekly seminars
Distinguished Speaker Seminar Series
Economics Seminar Series
Finance Seminar Series
Labour and Public Policy Seminars
MOB Seminar Series
Trygfonden's Child Research Seminar Series
Tuborg Research Centre Seminars

PUBLICATIONS

NEW PUBLICATIONS - SEND ME YOUR FRONT PAGE

I have received front pages and abstracts of 1 new publication and 11 new working papers. Thank you for that. See them below. Have you also published something new and would you like to share it with the rest of us? Send me the front page of your publication and, if possible, an abstract - then I will announce it in the next issue of ECON News: Birgitte Højklint Nielsen, bhoejklint@econ.au.dk.

Publications:

- Dorthe Døjbak Håkonsson, Jacob Kjær Eskildsen, Linda Argote, Dan Mønster, Richard M. Burton and Børge Obel: Exploration versus exploitation: Emotions and performance as antecedents and consequences of team decisions, Strategic Management Journal.

Working Papers:

- Andreas Basse-O'Connor, Raphaël Lachièze-Rey and Mark Podolskij: Limit theorems for stationary increments Lévy driven moving averages, CREATES Research Paper 2015-56.

- Andreas Basse-O'Connor and Mark Podolskij: On critical cases in limit theory for stationary increments Lévy driven moving averages, CREATES Research Paper 2015-57.

- Yunus Emre Ergemen, Niels Haldrup and Carlos Vladimir Rodríguez-Caballero: Common long-range dependence in a panel of hourly Nord Pool electricity prices and loads, CREATES Research Paper 2015-58.

- Niels Haldrup and J. Eduardo Vera-Valdés: Long Memory, Fractional Integration, and Cross-Sectional Aggregation, CREATES Research Paper 2015-59.

- Mark Podolskij, Bezirgen Veliyev and Nakahiro Yoshida: Edgeworth expansion for the pre-averaging estimator, CREATES Research Paper 2015-60.

- Jakob Guldbæk Mikkelsen, Eric Hillebrand and Giovanni Urga: Maximum Likelihood Estimation of Time-Varying Loadings in High-Dimensional Factor Models, CREATES Research Paper 2015-61.

- John Kennes, Daniel Monte and Norovsambuu Tumennasan: Dynamic Matching Markets and the Deferred Acceptance Mechanism, Economics Working Papers 2015-23.

- Anders Rosenstand Laugesen: Extensive Margins of Offshoring and Exporting, Economics Working Papers 2015-24.

- John Kennes and John Knowles: Liberalization of Birth Control and the Unmarried Share of Births - Evidence from Single Mothers in the Marriage Market, Economics Working Papers 2015-25

- Benjamin Friedrich: Trade Shocks, Firm Hierarchies and Wage Inequality, Economics Working Papers 2015-26.

- Kenneth Lykke Sørensen: Active Labor Market Programs and Reservation Wages: Its a Hazard, Economics Working Papers 2015-27.

ALL PUBLICATIONS

All ECON publications and working papers may be seen here.
Please note that some publications may be missing – the list will be updated on a regular basis.

BEST WISHES...

MERRY CHRISTMAS

AND

HAPPY NEW YEAR

COLOPHON

ECON News is issued every two weeks.
Next issue: Monday 18 January 2016
Deadline for input: Thursday 14 January at 12 noon
E-mail: Birgitte Højklint Nielsen: bhoejklint@econ.au.dk

ECON News is the internal newsletter for Department of Economics and Business Economics. ECON News has the purpose of gathering overall information in order to minimize the flow of information. Urgent information will still be circulated now and then by e-mail.

To attain the goal of having a comprehensive information platform, I need your ideas and input. So please provide me with info on new grants, events, publications, guests, funding opportunities etc. Please send me an e-mail: Birgitte Højklint Nielsen: bhoejklint@econ.au.dk