



DEPARTMENT OF ECONOMICS
AND BUSINESS ECONOMICS
AARHUS UNIVERSITY

ECON NEWS 81

17 AUGUST 2015

CONFERENCE ON LABOUR MARKET MODELS AND THEIR APPLICATIONS



The Conference on Labour Market Models and Their Applications will be held on 26-29 October 2015 at Sandbjerg Manor.

The conference intends to provide a platform for discussion of both theoretical modelling of markets with frictions and their empirical counterparts. Particular emphasis will be made on, but not restricted to, labour market models. Papers which are in the area of labour economics in general are also welcome.

The conference is organised by [Henning Bunzel](#) and [Rune Vejlin](#).

[Call for papers](#)

WORKSHOP: EARLY CARE INTERVENTIONS AND THEIR EFFECTS ON CHILDREN AND FAMILIES



The workshop on Early Care Interventions and Their Effects on Children and Families will be held from 31 August to 1 September 2015

It is an interdisciplinary workshop between the social sciences and health science with the aim of exploring the effects of early public and parental interventions in infancy and early childhood on the educational, economic, health related, psychological and emotional outcomes of children and their families.

The workshop is organized by [TrygFonden's Centre for Child Research's](#) Family Startup project and [AU RECEIV](#) and will take place in Aarhus at Fredrik

Nielsensvej 2-4, Conference Room 2.

[Read more](#)

NEW MEETING ROOMS - PRIMARILY FOR DISTINGUISHED PURPOSES



From 1 September 2015 the Department will be taking over the meeting rooms in building 2630(K): 101 and 102.

We urge you to still use our usual meeting rooms for regular standard meetings, while these two more presentable meeting rooms primarily should be used for more distinguished purposes, or in cases where our other meeting rooms are either occupied or do not cover your requirements.

In order for our new meeting rooms to stay presentable at all times, it is important that the organizer of the meeting makes sure to leave the meeting room in the same presentable condition as it was found. Please tidy up after yourself (and your guests) and leave the room as you would like to find it. This also applies to all our other meeting rooms.

The two new meeting rooms can be booked through Outlook, and you no longer need approval to book these rooms. However, in order for this arrangement to work, everyone using these rooms must make an effort to leave the rooms in a presentable condition every time.

RECTOR'S VISIT



Rector [Brian Bech Nielsen](#) will visit the Department of Economics and Business Economics on Wednesday 19 August from 1 to 2.30 pm in Auditorium 2628(M)-1.

After a short introduction by Brian, there will be a dialogue between department members and him based upon the issues that the department members wish to talk about. There will be no agenda for the meeting.

Our new Dean and Acting Head of Department, [Thomas Pallesen](#), will also be present.

READING LIST SERVICE



All lecturers are encouraged to make use of [AU Library's](#) Reading List Service (Pensumservice) before publishing your reading list in Blackboard.

The reading list service consists of the following elements:

- Checking the reading list with respect to copyright: The syllabus list will be reviewed and checked in relation to agreements with Copydan and licensing contracts with Danish and international publishers.
- Link check: The reading list will be checked (and corrected) with respect to links to articles in electronic journals and e-books.
- Bibliographic information: The reading list will be homogenized so that all references receive a consistent output style.

When submitting your reading list to the library, the library will guarantee that your reading list complies with the copyright rules. If you do not submit your reading list to the library, you as a lecturer are responsible for complying with the copyright rules.

To make use of the Reading List Service, please send an e-mail to one of our contact persons at the [AU Library](#):

- Gertrud Stougård Thomsen, e-mail: gst@au.dk
- Betina Sjøstrøm, e-mail: bets@au.dk
- Lone Jensen, e-mail: jen@au.dk

Read more about copyright here: <http://library.au.dk/underviser/ophavsret/> (an English version of the webpage will be available soon).

STRATEGIC FUNDS FOR EDUCATIONAL IT



The Department has received DKK 42,500 for a complete or partial implementation of educational IT in our teaching.

The funds may be spent on e.g.:

- hiring student assistants (e.g. to help with the technical set-up)
- hiring student instructors for blended learning
- buying licenses or other services to activate students
- other possibilities – as long as the purpose is fulfilled

Please send your reasoned suggestion and an estimated budget to [Lene Bavnbeek Enevoldsen](#) (len@econ.au.dk) as soon as possible – she must give a final report on how the Department wishes to spend the funds.

If there are several qualified suggestions, [Lene Bavnbek Enevoldsen](#) in cooperation with Head of Education [Kristina Risom Jespersen](#) and Directors of Studies [Charlotte Christiansen](#) and [Erik Strøjer Madsen](#) will decide where the money should go.

The funds must be spent before the end of 2015.

WORKSHOP ON EDUCATIONAL IT



The Aarhus University Committee on Education invites you to participate in a workshop on using digital platforms in teaching.

Professor Jeff Haywood, University of Edinburgh, will give a talk entitled "Building a university digital education strategy: Opportunities and challenges to 2025", and AU teaching staff will present how they incorporate educational IT into their work. Topics including e-books, collaborative teaching and 3D modelling will be addressed, and there will be stands where presenters and staff from the university's teaching development centres will answer questions about educational IT.

The workshop will be held on 8 October 2015 from 12 to 5 pm at Ny Munkegade.

[Read more](#)

CUL INSPIRATION DAY ABOUT EFFECTIVE FEEDBACK



[CUL](#) invites lecturers, directors of studies, study board members and others at Aarhus BSS to an inspiration day about effective feedback on Friday 2 October from 8:45 am to 1 pm at Fredrik Nielsens Vej, 8000 Aarhus C.

Feedback is one of the major prerequisites for acquiring new knowledge and practicing new skills. This also applies to university students. It is, however, a major challenge to ensure that the teaching staff at Aarhus BSS is able to provide our students with as much and as qualified feedback as possible within the scope of the course framework.

After a presentation by one of the leading international experts in the field, Professor Emeritus [David Nicol](#), University of Strathclyde, colleagues from Aarhus BSS will present their initiatives to strengthen the feedback in the classroom. There will be plenty of opportunities to be inspired and to discuss your own ideas and initiatives.

Participation is free.

[Read more](#)

LÆRDANSK - INTRODUCTORY COURSE

Lærdansk offers introductory course to help newcomers getting familiar with the Danish language. There will be courses in weeks 35-36 and in weeks 43-44.

Lærdansk

Deadline for signing up for the course in weeks 35-36 is 19 August 2015.

The courses are structured in two intensive weeks, every day from Monday to Friday from 8.30 to 12.00 and will be held at the International Centre.

[Read more](#)

EXPAT RECEPTION 2015



Aarhus University and Aarhus Festival invite expats and their families to Expat Reception on Saturday 29 August from 3 to 5 pm.

At the reception, you can relax with your family and meet other expats. Mayor of Aarhus, Jacob Bundsgaard, will welcome the participants and afterwards you can experience the festival atmosphere while enjoying some light refreshments. Last year 600 expats and their families participated.

[Read more](#)

BUSINESS CARDS AND TEMPLATES WITH NEW LOGO READY IN SEPTEMBER



Aarhus BSS Communication receives quite a lot of inquiries regarding business cards, envelopes and templates in Powerpoint and Word with the new Department name and Aarhus BSS logo.

It is expected that it will be possible to order business cards and envelopes from approx. 1 September.

Word and Powerpoint templates included under AU's templates (i.e. installed on your computer) are expected to be ready during September.

Until then, temporary templates can be downloaded via this link:

<http://medarbejdere.au.dk/fakulteter/bs/navn-logo-design>

NEED TO LIE DOWN?



[Jesper Wulff](#) has a green sofa with green woollen upholstery in his office that he would like to pass on to someone who needs it more than him.

[See photo](#) (with a couple of pillows, it could become quite cosy)

Send an e-mail to [Christel B. Mortensen](mailto:chbm@econ.au.dk) (chbm@econ.au.dk) if you would like to have the sofa in your office.

ALL ABOUT FUNDING

THE CARLSBERG FOUNDATION'S CALL FOR PROPOSALS 2015



The Carlsberg Foundation calls for applications for research grants to be distributed in the autumn of 2015.

The Carlsberg Foundation supports excellent basic research within the fields of natural science, the humanities and social sciences.

Applications must be submitted through the Carlsberg Foundation's application system, which opens on 1 September 2015.

Deadline for applications is 1 October 2015 at 4 pm.

[Read more](#)

CALL FOR RECOMMENDATIONS FOR THE TIETGEN AWARD 2015



Danish Society for Education and Business (DSEB) calls for recommendations for the Tietgen Award 2015, which is awarded in recognition of a significant contribution to young researchers in the fields of business-oriented humanities and social sciences.

Young researchers at post-doctoral level, i.e. assistant professors or young associate professors with no more than 5 years of research experience since obtaining the PhD degree, may be recommended for the award.

The award is for DKK 500,000, which may be divided if several applicants are equally qualified, and is accompanied by the splendid Tietgen Gold Medal.

If you would like to apply for the award, please contact Head of Talent Development [Nabanita Datta Gupta](#) as soon as possible to find out whether you are eligible to apply since to be considered for the award, a person at management level must recommend you.

[Read more about the Tietgen Award](#) (in Danish)

NEW AU RESEARCH FOUNDATION POOLS



This year the [AU Research Foundation](#) will launch a series of new pools with a framework of DKK 83 million for 2015. The new 2015 pools are:

- AUFF NOVA,
- Starting grants for assistant lecturers,
- Starting grants for senior lecturers,
- Mobility grants,
- Summer camps at Sandbjerg Estate,
- Supplementary pool

Researchers can apply for an assistant lecturer starting grant.

Senior Researchers can apply for a senior lecturer starting grant.

[Read more](#)

RESEARCH SUPPORT OFFICE: AUTUMN 2015 COURSES AND WORKSHOPS



The [Research Support Office](#) will host the following courses/workshops during the autumn of 2015:

- **[Information Meeting: How to write an application for an ERC Starting Grant or Consolidator Grant](#)**
Thursday 17 September 2015 at 09:00 – 11:30
- **[Workshop: Writing a Successful Grant Application](#)**
24 September at 09:00 - 12:00 (in Danish)
11 November at 12:30 - 15:30 (in Danish)
25 November at 09:00 - 12:00 (in English)
- **[Workshop: Postdoc Grant \(Health\) DFF-FFS](#)**
Day 1: 26 August 2015 at 10:00 - 13:00
Day 2: 30 September 2015 at 09:00 – 14:00
- **[Workshop: Postdoc Grant \(ST\) - DFF](#)**
27 August 2015 at 09:00 – 14:15
- **[Workshop: Postdoc Grant \(ARTS/BSS\)](#)**
Day 1: 2 September 2015 at 09:00 – 15:00
Day 2: 7 October 2015 at 09:00 – 12:00

PREVIOUSLY ANNOUNCED CALLS

Previously announced calls etc. regarding funding that are still valid can be found on the staff portal, see: econ.medarbejdere.au.dk/research/external-funding/calls-for-applications/.

For information about where to get assistance etc. when applying for external funding, see: econ.medarbejdere.au.dk/research/external-funding/.

STAFF PORTRAIT

STAFF PORTRAIT: NIELS HALDRUP



This time [Niels Haldrup](#) has agreed to answer the questions for the staff portrait. Thank you, Niels. Niels is professor at the Department and is director of CREATES.

How long have you been employed at the Department of Economics and Business Economics?

Well, just for a few months with the current name of the department. However, I have been employed at Aarhus University since 1988 and had my 25th anniversary a couple of years ago. I could have taken the day off, but realized too late ☹

What is your background?

I acquired my MA in economics from University of Warwick, and my PhD from Aarhus University. Since then I have been employed at the Department and became a Professor in 1999. I've spent several sabbatical periods at University of California in San Diego and I was a Jean Monnet Fellow at the European University Institute in Florence for a year early in my career. Since 2007 I have been director of CREATES, which is partially funded by the Danish National Research Foundation.

What is your main area of research?

My main area of research is theoretical and applied econometrics in general terms with particular focus on time series econometrics. This includes the econometrics of seasonality, non-stationary time series econometrics and long memory. More recently, I have worked on the econometric modelling of price behavior of power markets.

What research projects are you working on at the moment?

With co-authors I am currently working on a number of projects including the modelling of the term structure of mortality using factor models, spatial modelling of electricity prices in power grids, high dimensional factor models with long memory, discriminating between spurious and genuine long memory processes, amongst other things.

What are you involved in teaching-wise at the moment?

In addition to supervising PhD and masters students, I am sharing the teaching of the course "Time Series Econometrics" with a colleague.

Are you planning to take part in any conferences or the like abroad in the future?

In mid August I will present a paper at the 2015 Econometric Society World Congress in Montreal. Later in the fall I will participate in a conference in Salvador in Brazil. Next year, I currently have plans to visit various universities in Spain and I schedule a visit to Australia (QUT in Brisbane, University of Sydney, amongst other places) in the (European) fall.

Are you expecting any visiting researchers from abroad in the near future (or have you had any visitors from abroad recently)?

At CREATES we have a regular flow of both long term and short term visitors. During 2014 we had 50-60 visiting professors to give seminars, PhD courses, and to collaborate on research projects. Also, during 2014 CREATES hosted 11 visiting PhD students from various international universities.

Are you collaborating with researchers from other departments at AU at the moment?

Nope, not on research projects. But I do collaborate along a number of dimensions, especially with people from Department of Mathematics.

What do you do when you are not at work?

Well, I have a lovely family and two sons aged 9 and 12 who teach me a lot about computers. In addition, I love relaxing with garden work, in-land and coastal fishing, as well as hunting (Yes, I shoot animals, - but a lion is still on the to-do list). I also love to relax with acrylic painting.

Suggestion for next department member to be portrayed:

[Peter Løchte Jørgensen](#)

THE PHD CORNER

INFORMATION RETRIEVAL COURSE FOR PHD STUDENTS



AU Library has organised a course primarily for PhD students about information retrieval and information management.

The course will be held twice:

- 9 September 2015: [Read more and sign up](#)
- 1 October 2015: [Read more and sign up](#)

The main goal of the course is to provide participants with skills to enhance the efficiency of the search process in the beginning of a research project.

The course is relevant for researchers who are doing a literature review, but also for researchers who are in the process of developing their research design.

The course will be held at the AU Library at Bartholins Allé.

PHD DEFENCE: WENJING WANG



[Wenjing Wang](#) will defend her PhD thesis entitled

Corporate Innovation, R&D Personnel, External Partnerships and User Knowledge

on Thursday 27 August from 3 pm to 6 pm in building 2636, auditorium U1.

[Read more](#)

PRESENT CONTRIBUTION



If you would like to contribute to a present in connection with a PhD defence, please contact [Susanne Christensen](#) (2632(L)-126). A direct mail is sent to all PhD students before the defence.

PHD RELATED EVENTS AT THE DEPARTMENT

[See the list of all PhD courses at the Department.](#)

Would you like to announce a PhD related event in ECON News or on the website - please contact [Birgitte Højklint Nielsen](#).

SEMINARS

UPCOMING SEMINARS



[Get an overview of forthcoming seminars at the Department here.](#)

We have the following seminar series:

[Accounting Research Lunch Seminars](#)

[CIRRAU Lunch Seminar Series](#)

[CORAL Seminars](#)

[CREATES lunch seminars](#)

[CREATES weekly seminars](#)
[Distinguished Speaker Seminar Series](#)
[Economics Seminar Series](#)
[Finance Seminar Series](#)
[Labour and Public Policy Seminars](#)
[MOB Seminar Series](#)
[Trygfonden's Child Research Seminar Series](#)
[Tuborg Research Centre Seminars](#)

EVENTS

UPCOMING CONFERENCES AND WORKSHOPS



- **[Early care interventions & their effects on children and families](#)**
Dates: 31 August - 1 September 2015
Deadline: 1 June 2015
Venue: Aarhus University
- **[2015 Summer Global Business Conference](#)**
Dates: 30 September-3 October 2015
Deadline: 15 June 2015 (for papers/abstracts)
Venue: Sibenik, Croatia
- **[2016 Winter Global Business Conference](#)**
Dates: 1-5 February 2016
Deadline: 15 December 2015
Venue: Tignes, France
- **[Conference on Labour Market Models and Their Applications](#)**
Dates: 26-29 October 2015
Deadline: 1 September 2015
Venue: Sandbjerg

ALL EVENTS

[See the list of all coming events at the Department: seminars, workshops, PhD defences, PhD courses etc. here.](#)

Do you know of an event that is not mentioned on the list, please contact [Birgitte Højklint Nielsen](mailto:bhojklint@econ.au.dk) bhojklint@econ.au.dk

PUBLICATIONS

NEW PUBLICATIONS - SEND ME YOUR FRONT PAGE

I have received front pages and abstracts of 7 new publications. Thank you for that. See them below. Have you also published something new and would you like to share it with the rest of us? Send me the front page of your publication and, if possible, an abstract - then I will announce it in the next issue of ECON News: [Birgitte Højklint Nielsen](mailto:bhoejklint@econ.au.dk), bhoejklint@econ.au.dk.

- [Michael Christensen](#), Michael Vangsgaard Christensen and Ken Gamskjaer: [Porteføljieoptimering ved brug af flere porteføljeformere](#), Finans/Invest 03, June 2015.
- [Torben M. Andersen](#): [The Greenlandic Economy – Structure and Prospects](#), Economics Working Papers 2015-14.
- [Jos Jansen](#): [A Note on Quality Disclosure and Competition](#), Economics Working Papers 2015-15.
- Matias D. Cattaneo, [Michael Jansson](#) and Whitney K. Newey: [Treatment Effects with Many Covariates and Heteroskedasticity](#), CREATES Research Paper 2015-31.
- Jean-Guy Simonato and [Lars Stentoft](#): [Which pricing approach for options under GARCH with non-normal innovations?](#) CREATES Research Paper 2015-32.
- Nina Munkholt Jakobsen and [Michael Sørensen](#): [Efficient Estimation for Diffusions Sampled at High Frequency Over a Fixed Time Interval](#), CREATES Research Paper 2015-33.
- [Wei Wei](#) and Denis Pelletier: [A Jump-Diffusion Model with Stochastic Volatility and Durations](#), CREATES Research Paper 2015-34.

ALL PUBLICATIONS

[All ECON publications and working papers may be seen here.](#)

Please note that some publications may be missing – the list will be updated on a regular basis.

COLOPHON

ECON News is issued every two weeks.

Next issue: Monday 31 August 2015

Deadline for input: Thursday 27 August at 12 noon

E-mail: Birgitte Højklint Nielsen: bhoejklint@econ.au.dk

ECON News is the internal newsletter for Department of Economics and Business Economics. ECON News has the purpose of gathering overall information in order to minimize the flow of information. Urgent information will still be circulated now and then by e-mail.

To attain the goal of having a comprehensive information platform, I need your ideas and input. So please provide me with info on new grants, events, publications, guests, funding opportunities etc. Please send me an e-mail: [Birgitte Højklint Nielsen](#): bhoejklint@econ.au.dk

[Klik her for at afmelde dig nyhedsbrevet](#)