



AARHUS
UNIVERSITY
BUSINESS AND SOCIAL SCIENCES
DEPARTMENT OF ECONOMICS AND BUSINESS

ECON NEWS 46

30 SEPTEMBER 2013

NEW RESEARCH ENTITY AT THE DEPARTMENT: INCLUDE



A new research entity has been formed at the Department. It is called INCLUDE - International Network studying Caste in Labour markets, Underachievement and DEvelopment – and is headed by [Nabanita Datta Gupta](#).

The aim of the research performed by this group is to bring reliable empirical evidence on the economic and behavioral implications of anti-discrimination policies in employment and education, across both children and adults, to better understand the linkages of policies, caste and education and labor market outcomes across the life-cycle, and to find ways to erase persistent inter-group inequalities.

[Read more about INCLUDE here.](#)

SEMINAR ON DATA RESOURCES WITHIN CIRRAU - WITH EMPHASIS ON THE DANISH CIVIL REGISTRATION SYSTEM



[The Centre for Integrated Register-based Research \(CIRRAU\)](#) has set up a project data base at Statistics Denmark allowing AU researchers easier access to health-related data and data from Statistics Denmark. At a seminar on Friday 4 October [Carsten Bøcker Pedersen](#) will give an overview of the data resources included as well as procedures for gaining access to these valuable data.

The seminar will be held at Fuglesangs Allé 4, Auditorium M1 on Friday 4 October 12:15-13:15.

Sandwiches will be provided, so please email [Hanne Birgitte Hede Jørgensen](#) (hbjorgensen@ncrr.au.dk) by Monday 30 September (today!) if you would like to participate.

[Read more.](#)

NEW EMAIL ADDRESSES - WHAT'S RIGHT AND WHAT'S WRONG?



There has been some confusion about the new email addresses at AU – not least in relation to the time frame, the email address format etc. The transition to the new email addresses been postponed a number of times, and it will now be postponed again due to the implementation of a new technical solution. To avoid further confusion, [here are the answers to the most important questions about the new AU email addresses](#).

NO TROPHY FOR THE WALL STREET FIGHTERS AT THE BSS FOOTBALL TOURNAMENT



On Saturday 28 September the Department's football team "Wall Street Fighters" played at the BSS Football Tournament in the University Park.

They did not make it all the way to the final, so unfortunately they have not brought home the much-coveted trophy. "The goals were too small – that was our main challenge" says captain of the team, Thomas Kokholm. They played four games – two of them ended even and two were lost. Nevertheless, the guys had a fun day and are ready to take up the challenge next year.

Law and Political Science and Government played against each other in the final, and Political Science and Government won the trophy.

The Wall Street Fighters consists of the following players: [Marcel Turkensteen](#), [Stig Vinther Møller](#), [Sune Lauth Gadegaard](#), [Paolo Santucci de Magistris](#), [Francesco Violante](#), [Gustavo Fruet Dias](#), [Andrea Barletta](#), [Baran Siyahhan](#), [Robert Ormrod](#) and [Thomas Kokholm](#).

[See photos of the team here](#).

More photos from the tournament and information about the results will be posted on our [staff portal](#) later.

AARHUS SYMPOSIUM 2013, FRIDAY 1 NOVEMBER



[Aarhus Symposium](#) 2013 is held on Friday 1 November 2013 in Søauditorierne at Aarhus University from 12:00 to 18:30. The topic is "Global Challenges – Leadership and Innovation" and more than 700 students and 10 business leaders will participate.

Among the business leaders are

- Jim Hagemann Snabe, Co-CEO SAP AG
- Nils S. Andersen, Group CEO Maersk Group
- Peter Beske Nielsen, Managing Director BlackRock

- Mikkel Vestergaard Frandsen, CEO Vestergaard Frandsen
- Jørgen Rugholm, Director McKinsey & Company
- Lone Fønss Schrøder, Partner Norfalck.

It is free to participate. Lunch and refreshments will be served throughout the day and are generously paid by sponsors.

Visit www.aarhus-symposium.org for more information and to sign up. The sign-up opens on 1 October at 12.00, and a limited number of seats are reserved for faculty members. First-come, first-served.

Aarhus Symposium is a student led organization with the objective to connect students of Aarhus University to key decision-makers and leaders of today and thereby strengthen the ties between Aarhus University and society in the broadest context.

POLL EVERYWHERE



Poll Everywhere is a programme for making polls during lectures that can be used instead of the clickers.

CUL has made a quick guide in Danish to the programme: [Quick Guide \(in Danish\)](#). An English version can be found here: <http://www.polleverywhere.com/user-guide>.

Please note that BSS only has one license to the programme, so only one lecturer can use the programme at the time. Also, the programme is free with 40 students or less, so if you have more than 40 students you must borrow an access code from CUL.

[Access Poll Everywhere here.](#)

IF YOU INVITE PHD STUDENTS TO VISIT THE DEPARTMENT



If you invite PhD students to visit the Department, please make sure to inform [Bo Sandemann Rasmussen](#) prior to the visit.

The following webpage contains information about our academic requirements and what we offer in terms of office space etc.: <http://econ.medarbejdere.au.dk/phd/visiting-phd-students-at-econ/>.

NO STAFF LUNCH IN WEEK # 42



During the autumn holidays there are usually very few people at the Department, so there will be no staff lunch in week 42 (i.e. from 14 – 18 October).

The canteen in the building 2610(S) will be open.

THINGS DISAPPEAR FROM THE STAFF LUNCH ROOM



It seems that glasses, cutlery, plates, bread knives etc. disappear from the staff lunch room at the speed of lightning. We bought a lot of new glasses just a few weeks ago – they are practically all gone now. And the bread knife for our Friday breakfast rolls is missing too.

So if you bring glasses, plates etc. to your office, please make sure to return them to the kitchen, and please take a look around your office to see if you have something that belongs to the kitchen.

Thank you!

ALUMNI NETWORKING WORKSHOP - PLEASE TELL YOUR STUDENTS



On Tuesday 8 October AU Alumni hosts a Networking Workshop for students interested in learning how to become a better networker. The workshop will address key issues involved in building and leveraging a network, including practical advice and discussions, and the students will get the chance to discuss these concepts with hands-on networking exercises.

AU Alumni asks lecturers at the Department to help promoting the workshop by showing the following Power Point slide during your lectures this week and encouraging your students to visit the AU Alumni website.

[Click here to see the Power Point slide.](#)

The workshop takes place at Stakladen on Tuesday 8 October 15:00-18:00. Participation is free and all participants will receive a copy of the networking handbook "The Networking Journey".

[Read more at the AU Alumni website.](#)

STAFF PHOTO BOARD



The photo board in the entrance hall of building 2632(L) has just been updated with staff photos of all the new employees that have come to the Department over the summer, and some of the old photos have been replaced by new ones.

If you do not have a photo, or if you are not satisfied with your current photo and would like to have a new one taken, you may contact the BSS photographers in Tåsingegade, see:

<http://econ.medarbejdere.au.dk/practical-info/staff-photo/> - they take photos on Thursdays.

You may also contact [Niels Relsted](#) who has been so kind as to let us exploit his expertise as an amateur photographer. If you would like Niels to take your photo, you should contact him by e-mail: nrelsted@econ.au.dk to arrange a photo session.

ALL ABOUT FUNDING

NEW FOLDER ABOUT HORIZON 2020



The Research Support Office at AU has prepared a new folder for researchers at the Department of Economics and Business about Horizon 2020, which is EU's next Framework Programme for Research and Innovation with a total budget of €70 billion.

[See the folder here.](#)

For further information about Horizon 2020 please contact Anne Marie Zwergius who is the Department's contact person at the Research Support Office: e-mail: annezwer@rm.dk/, tel.: 28 45 50 16.

MAX WEBER PROGRAMME FOR POSTDOCTORAL STUDIES



The Max Weber Programme is the largest postdoctoral training programme within Social and Human Sciences in the world. Its overall aim is to support the fellows in the development of a successful academic career. They now call for applications for the programme.

Application deadline is 25 October 2013

[Read more.](#)

PREVIOUSLY ANNOUNCED CALLS



Previously announced calls etc. regarding funding that are still valid can be found on the staff portal, see: <http://econ.medarbejdere.au.dk/research/external-funding/calls-for-applications/>.

For information about where to get assistance etc. when applying for external funding, see: <http://econ.medarbejdere.au.dk/research/external-funding/>.

STAFF PORTRAIT

STAFF PORTRAIT: FRANSESCO VIOLANTE



This time [Francesco Violante](#) has agreed to answer the questions for the staff portrait. Thank you, Francesco. Francesco is assistant professor at the Department and is affiliated with CREATES.

How long have you been employed at the Department of Economics and Business?

9 months

What is your background?

I did my Bachelor in Financial Market and Institutions Management at Bocconi University, Italy, my MA in Economics at Universite' Catholique de Louvain, Belgium, and my PhD at the Facultes Universitaires Notre Dame de la Paix, Belgium. Before coming here I was post doctoral fellow at Maastricht University, Netherlands, during the past 2 years.

What are your main areas of research?

Time series econometrics, financial econometrics and derivatives pricing.

What research projects are you working on at the moment?

At this moment I am working on a project dealing with the estimation of variance and correlation risk premia and the pricing of insurance-like contracts which provide hedging against sudden and sharp increase in assets price volatility.

What are you involved in teaching-wise at the moment?

I am involved in two courses. The first, in the fall semester, is Econometrics II, the second, in the spring semester, is entitled Quantitative, qualitative and limit dependent variables.

Are you planning to take part in any conferences or the like abroad in the near future?

I just came back from Berlin where I attended the annual meeting of the German Statistical Society. And in June I attended the symposium on Modeling Financial Risk with High Frequency data in Florence. In December I will attend the conference in Computational and Financial Econometrics in London, and in March a workshop on Risk Neutral Moments in Paris. I am also planning regular visits to the ESSEC Business School in Paris.

Are you expecting any visiting researchers from abroad in the near future (or have you had any visitors from abroad recently)?

I expect my co-author, Prof. Jeroen Rombouts, from ESSEC Business School, Paris, to come a few times over the year.

Are you cooperating with researchers from other departments at AU at the moment?

No

What do you do when you are not at work?

I spend most of my free time playing sports, like football, biking or running. During the (very) cold winter here in Denmark, when outdoor sports are not really an option, I do some fitness. For the rest I travel regularly and I spend a lot of time with friends.

Supplementary question from [Damiana Rigamonti](#): Three..two..one.. What is the first thing that comes to your mind if somebody asks you about Denmark?

If I had to fall for the cliché' and satisfy the expectations of my interviewer (especially if male and foreigner) I would answer straight "the beautiful girls!". Jokes apart, there are many things that I

would think of. If I think about the first impression I would say the cold (I know another cliché!), but I got here in January and apparently in the middle of a rather harsh and long winter and that, I must admit, was a bit traumatizing. I like outdoor activities and I love exploring a new place when I move there, and if even a walk in the street starts to be not that enjoyable any more, well that starts playing on your mood pretty soon. Needless to say that it is not in a good way. But most importantly, and on a more personal side, what comes to my mind is definitely the people that I have met here. I got to know a bunch of great people that soon revealed to be special each in their own way, that I know I can count on, that are always there for a laugh, that whatever you say or propose, for as stupid or senseless it can be, always smile and no need to sell it, they are already "I'm in, let's go...let's do it!". People I feel very much alike and that I am glad I can have on my side.

Please give us your suggestion for the next department staff member to be presented:

[Andrea Barletta](#)

What specific supplementary question would you like him to answer?

What impressed you the most and what did you hate the most about Denmark (in the sense of culture, places, weather, people, work environment...your choice) since you got here?

PUBLICATIONS

NEW PUBLICATIONS - SEND ME YOUR FRONT PAGE

I have received the front pages and abstracts of 4 new publications. Thank you for that. See them below. Have you also published something new and would you like to share it with the rest of us? Send me the front page of your publication (and, if possible, an abstract) - then I will announce it in the next issue of ECON News: bhoejklint@econ.au.dk.

- [Ulrich Hounyo](#): [Bootstrapping realized volatility and realized beta under a local Gaussianity assumption](#), CREATES Research Paper 2013-30.
 - Benoit Julien, [John Kennes](#), and Moritz Ritter: [Bidding for Clubs](#), Economics Working Papers 2013-19.
 - [Ina Charlotte Jäkel](#): [Import-push or Export-pull? An Industry-level Analysis of the Impact of Trade on Firm Exit](#), Economics Working Papers 2013-20.
 - [Tor Eriksson](#), Jay Pan and Xuezheng Qin: [The Intergenerational Inequality of Health in China](#), Economics Working Papers 2013-21
 - [Rainer Lueg](#) and Ana Luisa Carvalho e Silva (2013): [When one size does not fit all: a literature review on the modifications of the balanced scorecard](#), Problems and Perspectives in Management, Vol. 11, Issue 3, pp. 86-94.
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ALL PUBLICATIONS

[All ECON publications and working papers may be seen here](#). Please note that some publications may be missing – this will be corrected as soon as possible.

THE PHD CORNER

THE DRUID ACADEMY CONFERENCE 2014 - CALL FOR ABSTRACTS



PhD students working within the broad field of economics and management of innovation, entrepreneurship and organizations are invited to submit papers aiming at enhancing our understanding of the dynamics of technological, structural and institutional change at the level of firms, industries, regions and nations for the DRUID Academy Conference 2014.

The Conference will be held on 15-17 January 2014 at Comwell Rebild Bakker, Aalborg.

The main emphasis of the Conference will be on PhD presentations, and each PhD student paper will be assigned to a "junior" (a fellow PhD student) and a senior discussant (from the DRUID faculty or invited guests). There will also be a series of keynote speakers. The details of the programme, titles of keynote presentations etc. will be continuously updated on the DRUID homepage:

www.druid.dk/academy2014.

Deadline for abstract submission is 29 October 2013 at noon.

[Read more](#).

THE 2013 ANNUAL DGPE WORKSHOP



The 2013 annual DGPE Workshop (The Danish Graduate Programme in Economics) will take place on 14-15 November 2013. This year the workshop will be held at [Sinatur Hotel Gl. Avernæs](#).

Professor [David L. Hummels](#), Purdue University will be attending the workshop as keynote speaker and discussant and he will be giving a lecture entitled "The Gains from Liberalizing Services Trade: With Lessons for Doing Research in Economics".

All PhD students working within the areas of Economics and Finance are expected to participate, and PhD students who have not recently initiated their PhD studies are expected to submit a paper/draft for presentation. All participants will act as discussants and/or presenters.

To register send an e-mail to Susanne Christensen (sla@asb.dk) and enclose your abstract (named author_title.pdf).

Registration deadline is 23 October at 12:00.

[Link to the workshop website.](#)

PHD SEMINAR ABOUT RESEARCH STAYS



The PhD Association invites PhD students to a seminar entitled "Researchers without borders". The seminar is both directed at Danish PhD students who wish to go abroad as they will get inspiration and practical information about their research stay abroad, and at foreign PhD students who will learn how to make a research stay in Denmark a success.

The seminar will be held on 1 October 2013 from 12-17 at the Batholin Auditorium.

[See the programme and sign up here.](#)

PHD COURSES AT THE DEPARTMENT OF ECONOMICS AND BUSINESS

[See the list of all PhD courses at the Department.](#)

Would you like to announce a PhD related event in ECON News or on the website - please let me know: bhoejklint@econ.au.dk.

EVENTS



[See the list of all coming events at the Department: seminars, workshops, PhD defences, PhD courses etc. here.](#)

Do you know of an event that is not mentioned on the list, please let me know:
bhoejklint@econ.au.dk.

SEMINARS



[Get an overview of forthcoming seminars at the Department here.](#)

We have the following seminar series:

[Accounting Research Lunch Seminars](#)

[Brownbag Lunch Workshop](#)

[CIRRAU Lunch Seminar Series](#)

[CORAL Seminars](#)

[CREATES lunch seminars](#)

[CREATES weekly seminars](#)

[Distinguished Speaker Seminar Series](#)

[Economics Seminar Series](#)
[Finance Seminar Series](#)
[Public Sector Research Seminar Series](#)
[Trygfonden's Child Research Seminar Series](#)
[Tuborg Research Centre Seminars](#)

COLOPHON

ECON News is issued every second week, on Mondays.

Next issue: Monday 14 October

Deadline for input: Thursday 10 October at 12. E-mail: bhoejklint@econ.au.dk.

ECON News is the bi-weekly internal newsletter for Department of Economics and Business. ECON News has the purpose of gathering overall information in order to minimize the current flow of information. Urgent information will still be circulated now and then by use of e-mails.

ECON News will contain information related to overall news not provided by the Departmental News (written by Allan, Head of Department). To attain the goal of having a comprehensive information platform, I need your ideas and input. So please provide me with info on new grants etc. Please send me an e-mail: bhoejklint@econ.au.dk.

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