

## **ECON NEWS 103**

#### 22 AUGUST 2016



### **BEGINNING OF SEMESTER EVENT**



The Beginning of Semester Event last Monday (15 August) attracted quite a lot of Department members.

Auditorium 2628(M)-2 was packed with suntanned (some more than others) people back from their summer holidays as Head of Department <u>Carsten Sørensen</u> took us through the draft of Aarhus BSS' new strategy, the Department's recruitment and promotion policy, the results of the psychological workplace assessment, the Department's journal list (the so-called "Cake List"), and the Department's budget.

The draft of Aarhus BSS' strategy, the journal list and the Departments recruitment and promotion policy can be found at the Department's staff portal, here: <u>Policies and guidelines</u>

After the meeting, a group photo of all the Department members present was taken outside the main entrance. The plan is to have the photo (in big size) in the Department's lunch room. See the photo above.

Finally there were cake and refreshments in the lunch room to celebrate that Yunus Emre Ergemen, Shin Kanaya, and Bent Jesper Christensen/Rasmus T. Varneskov have publications accepted in "Cake List" journals.





## GRANT FOR CREATES MEETING AT SANDBJERG



Professor  $\underline{\text{Niels Haldrup}}$  has received a grant of DKK 112,500 from the Aarhus University Research Foundation (AUFF) for a  $\underline{\text{CREATES}}$  meeting at Sandbjerg Manor.

The purpose of the meeting at Sandbjerg will be to highlight the activities and results of <u>CREATES</u> through the past 10 years.

Congratulations

## SUPPORT YOUR STUDENTS' PREPARATION



On 22 September, <u>Centre for Teaching and Learning</u> (CUL) invites all teaching staff and directors of studies at Aarhus BSS to an inspiration day on student engagement.

Here, you can learn more about how you as a lecturer can best support your students' preparation.

Read more and sign up here

## WORKSHOPS AND WEBINARS ABOUT BLACKBOARD



<u>Centre for Teaching and Learning (CUL)</u> has organized a number of workshops and webinars on the use of Blackboard for all employees at Aarhus BSS that teach; i.e. professors, associate professors, assistant professors, part-time teachers, PhD students, and student teachers.

The purpose of the webinars is for the participants to become familiar with Blackboard and the digital tools, so that they can easily set up their own course sites and select the best digital tools for their teaching.

Read more and sign up here

## **FULL SEMESTER DANISH COURSE**



Lærdansk Aarhus offers a new full semester Danish course, which starts in week 38.

Lectures will take place at Nobelparken, Jens Chr. Skous Vej, twice a week Mondays & Wednesdays or Tuesdays & Thursdays from 4.15 to 5.45 pm or from 6.00 - 7.30 pm.

The course will give you a thorough knowledge of the Danish language and culture. The course is a mix between class room and online lessons. The classes are designed specifically to international staff and their spouses.

Deadline for signing up is 11 September 2016.

Read more

## **EVENTS**

SYMPOSIUM "THE SCANDINAVIAN FANTASY"



<u>TryqFonden's Centre for Child Research</u> and Aarhus BSS will host a symposium "The Scandinavian Fantasy" on Friday 26 August with the following speakers:

- Rasmus Landersø, HCEO network member, Rockwool Foundation Research Unit, University of Chicago: "The Scandinavian Fantasy: Social Policy Effectiveness and Inequality in Denmark"
- Stephen Raudenbush, Professor of Sociology, University of Chicago: "The Ambitious Elementary School"
- James Heckman, Nobel Prize Laureate, Professor of Economics,
   University of Chicago: "Cost benefit analysis of a prototypical program for early childhood"

The symposium will be held in Fuglesangssalen, Building 2625(F)-001 from 2 to 4 pm. There will be food and drinks afterwards.

Read more

### NEPR SEMINAR ON LABOUR MARKET INTEGRATION OF REFUGEES



The 2016 NEPR seminar will be centred around Labour Market Integration of Refugees and aims to bring together researchers investigating labour market integration of refugees and policy makers and organisations in the Nordic countries.

The papers presented at the conference will cover three topics:

- Labour market integration of refugees
- Educational attainment of refugee children
- Fiscal effects of immigration

The seminar takes place on 10 November 2016 in Oslo

<u>Anna Piil Damm</u> and <u>Torben M. Andersen</u> are involved in the organizing of the seminar.

Read more about the seminar

#### CEMENT MENTORING WORKSHOP FOR FEMALE FACULTY



The CSWEP CeMENT workshop for faculty in doctoral programmes is aimed at mentoring female faculty in tenure-track positions at PhD granting economics departments in the U.S. or at institutions with similar research expectations.

The workshop takes place on 8-10 January 2017 in Chicago, IL.

Read more about the workshop

## UPCOMING CONFERENCES, WORKSHOPS ETC.



# • 4th Business Systems Laboratory International Symposium: "Governing Business Systems: Theories and Challenges for Systems Thinking in Practice"

Dates: 24-26 August 2016 Deadline: 15 March 2016 Venue: Vilnius, Lithuania

#### Symposium The Scandinavian Fantasy"

Date: 26 August 2016

Venue: Fuglesangssalen, Building 2625(F)-001

#### <u>Learning Analytics Seminar</u>

Date: 7 September 2016

Venue: Aalborg

#### • <u>Distinguished Speaker Conference: Richard M. Burton</u>

Date: 8 September 2016

Deadline: Register before 4 September 2016 Venue: Fuglesangs Allé, Building 2610(S)

#### • Oecon Conference 2016

Date: 24 September 2016 Venue: Aarhus University

#### • 7th Annual Global Business Conference 2016

Dates: 28 Sept.-1 Oct. 2016 Deadline: 15 June 2015

Venue: Croatia

#### Conference: Econometric Models of Climate Change

Dates: 27-28 October 2016

Deadline for paper submission: 31 July 2016

Venue: Aarhus

## • Conference: "Research into Europeanization: European

**Encounters, Politics, and Higher Education**"

Dates: 28-29 October 2016

Venue: The Europa-University Flensburg

# • NEPR seminar will be centred around Labour Market Integration of Refugees

Date: 10 November 2016

Venue: Oslo

#### • DGPE workshop 2016

Dates: 10-11 November 2016

Venue: Severin Conference Center, Middelfart

#### • Australasian Public Choice Conference

Dates: 8-9 December 2016 Venue: Canberra, Australia

#### • Malinvaud Conference

Dates: 8-10 December 2016

Deadline for abstracts: 15 June 2016

Venue: Paris

#### • CEMENT Mentoring Workshop for Female Faculty

Dates: 8-10 January 2017 Venue: Chicago, IL

## **ALL EVENTS**

See the list of all coming events at the Department: seminars, workshops, PhD defences, PhD courses etc. here.

Do you know of an event that is not mentioned on the list, please contact <u>Birqitte Højklint Nielsen</u> <u>bhoejklint@econ.au.dk</u>

## **SEMINARS**

## **UPCOMING SEMINARS**



Get an overview of forthcoming seminars at the Department here.

We have the following seminar series:

Accounting Research Lunch Seminars

CIRRAU Lunch Seminar Series

**CORAL Seminars** 

**CREATES lunch seminars** 

**CREATES** weekly seminars

Distinguished Speaker Seminar Series

**Economics Seminar Series** 

Finance Seminar Series

Labour and Public Policy Seminars

**MOB Seminar Series** 

Trygfonden's Child Research Seminar Series

**Tuborg Research Centre Seminars** 

## **ALL ABOUT FUNDING**

### INTERNAL REVIEW OF FSE APPLICATIONS

The Department's internal review board is again offering review of department members' FSE applications. This time it is for the September 29th 2016 FSE deadline.

The members of the Department's internal review board are:

- Professor <u>Kim Allan Andersen</u> (Business)
- Professor Niels Haldrup (Econometrics & Finance)
- Professor Nabanita Datta Gupta (Economics)

The Board accepts applications for review in the time period between 5 and 23 September 2016.

You can send the full application including project description, budget and appendices by email to Nabanita, <a href="mailto:ndg@econ.au.dk">ndg@econ.au.dk</a> as a pdf document. The Board will try to give you feedback as soon as they can, but please plan for at least one week turnaround time.

See the (revised) list of common beginners' mistakes in FSE applications

## RESEARCH FELLOWSHIPS TO JAPAN



European researchers from all fields can apply for a Canon Foundation fellowship to carry out research in Japan. The fellowships are awarded for minimum three months to maximum one year.

The Canon Foundation is looking for highly qualified researchers who have obtained at least their Master's degree within the last ten years. Successful applicants will receive financial support from  $\ \in \ 22,500$  to 27,500 per year depending on the length of the fellowship.

Deadline for applications is 15 September 2016.

Read more

# CALL FROM THE DANISH COUNCIL FOR INDEPENDENT RESEARCH (DFF/FSE)



See the call from The Danish Council for Independent Research (DFF/FSE):

- In Danish
- In English

Deadline is 29 September 2016.

#### **GROW**

Please note that there is a new instrument called GROW (Graduate Research Opportunities Worldwide) which is a partnership between DFF/FSE and the NSF.

All recipients of the Sapere Aude-Starting Grant, Sapere Aude-Advanced Grant and Research Projects 1, 2 or 3 can apply for supplemental funding under the GROW programme to host a master or PhD student for a duration of 2-12 months. The student candidate must be attached to the NSF's Graduate Research Fellowship Programme. See section 2.11 of the call.

#### Information meeting

If you would like more information on FSE's latest call, you can sign up for the information meeting on 24 August at AU.

Read more about the information meeting

### **FUNDING OPPORTUNITIES**



Below is a list of funding opportunities with deadlines at the end of the summer or in the autumn.

Note in particular the call from The Danish Council for Independent Research (DFF/FSE) with deadline on 29 September.

#### • 24 August: <u>International Network Programme</u>

New network collaborations with researchers from China (incl. Hong Kong), India, Israel, Japan, USA, Brazil, Turkey, South Africa and the Republic of Korea.

# • 14 September: Marie Curie Individual Fellowships Incoming and outgoing

# • 29 September: The Danish Council for Independent Research (DFF/FSE)

New calls for grants totalling DKK 1 billion. See call - <u>in English</u>; <u>in Danish</u>.

#### • 1 October: Carlsberg Foundation

Various postdoc grants, research stays and conferences. New this year: Distinguished Associate Professor Fellowships (newly appointed) and Semper Ardens Fellowships within the Humanities and Social Sciences (1 year, a project aimed at producing a ground-breaking monograph).

## • 5 October 2016: Nordforsk: Nordic Register-based Research Projects

The call is targeted towards Nordic register-based research. The research should address societal challenges and use register data from combined data sources (i.e. both socio-economic and health-related data). User involvement and perspectives should be taken into account.

#### • 18 October: ERC Starting Grants

The call will be published during July.

#### • 30 March 2017: <u>International Postdoc and Sapere Aude</u> <u>Research Leader</u>

#### • Open deadline: A.P. Møller Welfare Fund – Social Initiatives

The A.P. Møller Welfare Fund has set aside DKK 750 million to fund social initiatives that will help people at risk. Proposed projects must fall within the three priority areas of the fund which are: to help people towards training or job, to work towards breaking social heritage and to work towards improving the physical conditions for the disadvantaged people of society.

### IT'S TIME TO APPLY FOR AUFF STARTING GRANTS



The next application deadline for The Aarhus University Research Foundation's (AUFF) Starting Grants is 1 September 2016 at 12 noon.

The aim of the AUFF Starting Grants is to secure outstanding newly appointed and future researchers good career opportunities at AU. The research must have scientific impact at the highest international level and should, preferably, hold potential social value and effect.

Please note that according to the call "Applications are prioritised over applications by deans and heads of department". This is NOT correct. The procedure is that applicants must apply using the online application form and deans and heads of departments are then involved in the subsequent stage of the process.

See the call

## PREVIOUSLY ANNOUNCED CALLS

Previously announced calls etc. regarding funding that are still valid can be found on the staff portal, see: <a href="mailto:econ.medarbejdere.au.dk/research/external-funding/calls-for-applications/">econ.medarbejdere.au.dk/research/external-funding/calls-for-applications/</a>.

For information about where to get assistance etc. when applying for external funding, see: <a href="mailto:econ.medarbejdere.au.dk/research/external-funding/">econ.medarbejdere.au.dk/research/external-funding/</a>.

## THE PHD CORNER

PHD DEFENCE: ANDREA BARLETTA



Andrea Barletta will defend his PhD dissertation entitled "Consistent Modeling and Efficient Pricing of Volatility Derivatives" on Thursday 8 September 2016 at 10 am in auditorium 2624(E)-1.

The assessment committee consists of the following members:

- Professor Andrea Pascucci, University of Bologna
- Professor Friedrich Hubalek, Vienna University of Technology
- Associate Professor <u>Stefan Hirth</u>, Aarhus University (chair)

The defence will be followed by a reception in 2632(L)-162 (the Tuborg Atrium).

Read more

#### PRESENT CONTRIBUTION



If you would like to contribute to a present in connection with a PhD defence, please contact <u>Susanne Christensen</u> (2632(L)-126). A direct mail is sent to all PhD students before the defence.

## PHD RELATED EVENTS AT THE DEPARTMENT

See the list of all PhD courses at the Department.

Would you like to announce a PhD related event in ECON News or on the website - please contact <u>Birgitte Højklint Nielsen</u>.

## **PUBLICATIONS**

## **NEW PUBLICATIONS - SEND ME YOUR FRONT PAGE**

I have received front pages and abstracts of 5 new publications and 6 new working papers. Thank you for that. See them below. Have you also published something new and would you like to share it with the rest of us? Send me the front page of your publication and, if possible, an abstract - then I will announce it in the next issue of ECON News: <u>Birqitte Højklint Nielsen</u>, <u>bhoejklint@econ.au.dk</u>.

#### **Publications:**

- Simon Calmar Andersen, Maria Knoth Humlum and Anne Brink Nandrup: Increasing instruction time in school does increase learning, PNAS, July 2016, Vol. 113, No. 27, pp. 7481-7484.
- Kenneth Lykke Sørensen: Heterogeneous impacts on earnings from an early effort in labor market programs, Labour Economics 41 (2016) 266–279.
- Nabanita Datta Gupta and Marianne Simonsen:
   Academic performance and type of early childhood care, Economics of Education Review,
   Volume 53, August 2016, pp. 217-229.

- Saskia Clausen and <u>Stefan Hirth</u>: <u>Measuring the</u>
   value of intangibles, <u>Journal of Corporate Finance</u>,
   Vol. 40, Oct. 2016, pp. 110-127.
- <u>Tine L. Mundbjerg Eriksen</u>, Annie Hogh and Åse Marie Hansen: <u>Long-term consequences of</u> <u>workplace bullying on sickness absence</u>, Labour Economics (2016) (accepted).

#### Working papers:

- Anders Grosen and Johannes Raaballe:
   Markedsbaserede solvensmål for banker en diskussion,
   Management Working Papers 2016-02.
- Søren Johansen and Morten Ørregaard Nielsen:
   The cointegrated vector autoregressive model with general deterministic terms, CREATES

   Research Paper 2016-22.
- Shin Kanaya: Convergence rates of sums of amixing triangular arrays: with an application to non-parametric drift function, CREATES Research Paper 2016-24.

- Mikkel Bennedsen: Semiparametric inference on the fractal index of Gaussian and conditionally Gaussian time series data, CREATES Research Paper 2016-21.
- Yunus Emre Ergemen and Carlos Vladimir Rodríquez-Caballero: A Dynamic Multi-Level Factor Model with Long-Range Dependence, CREATES Research Paper 2016-23.
- Sylvanus Kwaku Afesorgbor: Economic Diplomacy in Africa: The Impact of Regional Integration versus Bilateral Diplomacy on Bilateral Trade, Economics Working Papers 2016-9.

## **ALL PUBLICATIONS**

All ECON publications and working papers may be seen here.

Please note that some publications may be missing – the list will be updated on a regular basis.

## **COLOPHON**

ECON News is issued every two weeks. Next issue: Monday 5 September 2016

Deadline for input: Thursday 1 September 2016 at 12 noon E-mail: Birqitte Højklint Nielsen: bhoejklint@econ.au.dk

ECON News is the internal newsletter for Department of Economics and Business Economics. ECON News has the purpose of gathering overall information in order to minimize the flow of information. Urgent information will still be circulated now and then by e-mail.

To attain the goal of having a comprehensive information platform, I need your ideas and input. So please provide me with info on new grants, events, publications, guests, funding opportunities etc. Please send me an e-mail: <a href="mailto:Birgitte">Birgitte</a>
<a href="mailto:Højklint Nielsen">Højklint Nielsen</a>: <a href="mailto:bhoejklint@econ.au.dk">bhoejklint@econ.au.dk</a>

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