



DEPARTMENT OF ECONOMICS
AND BUSINESS ECONOMICS
AARHUS UNIVERSITY

ECON NEWS 97

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DAN MØNSTER WINS BEST PAPER AWARD AT COMPLEXIS 2016



The paper "Inferring Causality from Noisy Time Series Data" was presented by Assistant Professor [Dan Mønster](#) at the 1st International Conference on Complex Information Systems in Rome, and won the best paper award.

The paper is co-authored with colleagues from Interacting Minds Centre and Department of Physics and Astronomy and presents a rigorous test and new insights into using a new causality measure for time series data called convergent cross-mapping.

The paper is available here: "[Inferring Causality from Noisy Time Series Data](#)".

Congratulations!

TOM ENGSTED WINS THE GOLDEN POINTER 2016



Professor [Tom Engsted](#) has been awarded lecturer of the year at Department of Economics and Business Economics by the Oecon/Soc students and received the much-coveted Golden Pointer.

Congratulations!

The other nominees for the Golden Pointer were: [Anders Brebahl Kock](#), [Anders Rosenstand Laugesen](#), [Allan Sørensen](#) and [Claus Thrane](#).

The Golden Pointer was introduced in 1990 and has been a tradition at the Department ever since. The prize is meant as a positive recognition from the Oecon/Soc students at the Department. All Oecon/Soc students at the Department may submit a reasoned nomination, and [Oeconrådet](#) then selects the winner based on the number of nominations – with specific emphasis on the students’ written recommendations.

CALL FOR PAPERS: RESEARCH INTO EUROPEANIZATION CONFERENCE



The Europa-University Flensburg, Sociology Department, invites you to submit abstracts/full papers for the conference “Research into Europeanization: European Encounters, Politics, and Higher Education”, which will be held on 28-29 October 2016.

Conference contributions may center both on the political process of Europeanization of Higher Education (macro level) and on the experiences and perceptions of individuals and groups following these processes at large (micro level).

All expenses will be covered for the selected applicants.

Abstracts must be submitted before 15 May 2015.

[Read more](#)

RULES REGARDING VISITING PHD STUDENTS



The Department welcomes PhD students from Danish and foreign universities who wish to spend a period of up to 6 months at the Department as part of their PhD programme.

If you would like to invite a PhD student from another university to the Department, you can read more about the rules regarding visiting PhD students at our staff portal:

<http://econ.medarbejdere.au.dk/phd/visiting-phd-students-at-econ/>

Please note in particular that the Department does not cover expenses in relation to the visiting PhD student’s accommodation, subsistence, travel and insurance, and that the PhD student must bring his/her own laptop.

NOMINATE YOUR CANDIDATE FOR THE OECON AWARD



The Oecon Association now calls for recommendations for this year's Oecon Award.

The prize is awarded to a newly graduated cand.oecon. who has contributed to the creation of an inspiring and strong study environment and influenced the studies in a positive way through academic as well as social initiatives.

The prize comes with a grant of DKK 20,000

Fellow students and academic staff members may nominate candidates. In particular, MSc thesis advisors are urged to think about graduates from the summer of 2015 until now (including students whose theses may currently be under review).

Please hand in your reasoned recommendation in a sealed envelope to [Birgitte Højklint Nielsen](#), Building 2632(L), Office 225.

Deadline is 30 June 2016.

[Call for recommendations](#)

THE HOLIDAY YEAR 2016-2017



A new holiday year has now begun (as per 1 May) and, according to "standard agreement", and unless stated otherwise by the employee, holidays for the holiday year 2016-2017 will be registered as follows:

- 3 weeks summer holiday in July (weeks 28, 29 and 30)
- 1 week at Christmas and New Year
- 2 days during the autumn holidays (in week 42)
- 3 days before Easter

This is to make sure that all holidays are registered for all employees.

If you wish to change this, you should contact [Ingrid Lautrup](#) (inl@asb.dk / 87165372) stating when you would like to take your holidays. However, if you wish to change the three weeks during the summer holidays (weeks 28-30) to three other weeks during the summer holidays, then there is no need to change it in the system. Please note though that you should always inform Ingrid about holidays and other absence so that she can provide a satisfactory service when answering your phone in your absence.

Your five special holidays can be registered at any time during the holiday year – Contact Ingrid and state when you wish to take your special holidays.

[Read more about holiday registration](#)

WINDOWS UPDATES - WHEN IT SUITS YOU



"Please do not power off
or unplug your machine.
Installing update 1 of 15..."

... this message is not very welcome when you are about to leave for a lecture and you need to bring your pc, or when you are about to leave your office for the day.

BSS IT has made a guide regarding Windows updates that shows how you can postpone the updates to a later time that suits you better:

[Windows updates - Guide](#)

BACKUP - REDIRECTED FOLDERS



BSS IT Support has made the following guide regarding backup:

For Windows computers IT Support offers a solution called redirected folders/offline files: Files saved in specific folders on your computer are redirected. The files are placed on AU's fileserver, and if you are not at AU, your computer will have an offline version of the file available that you can access and edit. When your computer again has access to AU's network, the files you have changed while being away from campus will be synced to the server.

Pros:

Files are always available and they auto-backup through AUs servers every time your pc is at AU

Cons:

Slower logon times because files are being synced with AU servers

A shadow copy (previous versions) of your files on the server is created several times a day and is kept for 100 days. If you accidentally delete a file on AU's fileserver you can restore it yourself, within THE 100 days:

[How to restore files](#)

Your computer is eligible for redirected folders if it is in the UNI domain. If your pc is in the old ASB or SAMF domain, your pc will need a reinstallation. A

reinstallation can be done on a day-to-day basis, please contact Aarhus BSS IT Support to arrange this.

[General guidance about backup](#)

If you have any questions regarding backup, please contact BSS IT Support: bss.it@au.dk / 87150933.

HOUSE RULES



The first Friday of every month, the refrigerator in the kitchen in our lunch room will be cleaned, so please make sure to put a label with your name on your food. Food that has passed its expiry date will be thrown out

If you use the lunch room and the kitchen during weekends, please make sure to rinse your plates, cups, cutlery etc. before placing it on the trolley – this is to avoid obnoxious smells. You should not put your plates, cups etc. in the dishwasher.

Please note that during weekends the trolley will be placed in the kitchen from now on.

NEW AV-EQUIPMENT



BSS IT is planning to replace the AV-equipment (boards, projectors, sound) in a number of lecture rooms in building 2636(U) during the summer 2016.

Since you as lecturers are the main users of the equipment, BSS IT would like to consult you regarding the design and capacity of the equipment before making any decisions and before placing an order with the supplier.

If you would like to be consulted regarding this matter, please contact [Lene Bavnbeke Enevoldsen](mailto:lene.bavnbeke@econ.au.dk) (lene@econ.au.dk) before 9 May.

DHL RELAY RACE - REGISTER YOUR TEAM BEFORE 4 MAY



AU invites all staff members to participate in this years DHL Relay Race, which will be held on 18 August in Aarhus. Registration is free for all Aarhus University employees.

Registration is open until 4 May.

The race consists of a 5 km run (relay teams of five) or a walk.

Read more and register your team via the link below:

[DHL Relay Race 2016](#)

EVENTS

DISTINGUISHED SPEAKER SEMINAR: JAMES G. MACKINNON



Professor James G. MacKinnon will visit the Department on 19 May 2016 to give a distinguished speaker seminar about "Big Data and Clusters".

James G. MacKinnon is Sir Edward Peacock Professor of Econometrics at the Department of Economics at Queen's University, Ontario. He is a founder of Journal of Applied Econometrics and still maintains the JoAE Data Archive.

James MacKinnon has co-authored (with Russell Davidson, McGill University) the by now classical econometrics textbooks Estimation and Inference in Econometrics and Econometric Theory and Methods. He has contributed significantly to many areas of econometrics, and over the past couple of decades he has worked particularly within the field of developing theory for bootstrap testing in econometrics.

The seminar is organised by [CREATES](#).

[Read more](#)

WORKSHOP: FINANCIAL AID AND SOCIAL MOBILITY



Aarhus University will host a workshop in collaboration with the Think Tank DEA on "Financial Aid and Social Mobility" on 27 May from 12:30 to 3 pm in auditorium 2628(M)-2. A keynote speech will be given by Professor [Susan Dynarski](#), University of Michigan, who is a leading expert in this field of research.

[Read more and see the programme of the workshop](#) (in Danish)

Susan Dynarski will visit the Department on 26-27 May and give a seminar talk on 26 May from 1:15 to 2:30 pm. [Helena Skyt Nielsen](#) is the host.

[Read more about the seminar](#)

SIMEON DJANKOV WILL VISIT THE DEPARTMENT



Professor [Simeon Djankov](#) will visit the Department on 26-28 May 2016.

Simeon Djankov is Professor of Economics at the London School of Economics and Political Science, former Chief Economist and Vice President of the World Bank, former Vice Prime Minister and Minister of Finance of Bulgaria, former Rector of New Economic School in Moscow, Russia and Chairman of the Board of the EBRD in London. He has published over 70 articles in professional journals such as the Quarterly Journal of Economics, American Economic Review, Journal of International Economics, Review of Economics and Statistics, etc.

Public event: Europe's growth challenge

On 26 May at 4 pm Simeon Djankov will speak at a large public event in the S-building entitled Europe's Growth Challenge. His lecture will be followed by a panel debate featuring former Minister of Finance Bjarne Corydon, Professor [Philipp Schröder](#) and Professor [Bo Sandemann Rasmussen](#). The event is organized by [FACCA](#) and Aarhus BSS.

All faculty members at the Department are more than welcome to sign up for this event. Sign up opens on Tuesday 3 May at 8 am at Facca's homepage: www.facca.dk.

[Read more about the public event](#)

Distinguished speaker seminar

On 27 May Simeon Djankov will give a distinguished speaker seminar at the Department organised by [The Tuborg Research Center for Globalization and Firms](#).

The seminar will be held from 1 to 2 pm in 2632(L)-242 and 243, and will be followed by a reception. The title of the seminar is "Two decades of research on the core of the market economy". The host of the seminar is [Boris Georgiev](#).

[Read more about the seminar](#)

RECTOR WILL VISIT US IN SEPTEMBER



Rector [Brian Bech Nielsen](#) will visit the Department of Economics and Business Economics on Wednesday 21 September 2016 from 12:30 to 2 pm in Auditorium 2624(E)-2.

After a short introduction by Brian, there will be a dialogue between department members and him based upon the issues that the department members wish to talk about. There will be no agenda for the meeting.

NETWORKING AND KNOWLEDGE SHARING EVENT ABOUT COOPERATION WITH THE GYMNASIUMS



In connection with AU's increased focus on cooperation with the gymnasiums, a networking and knowledge sharing event about AU activities in relation to the gymnasiums will take place on 11 May 2016.

Employees who are involved in cooperation with the gymnasiums are encouraged to participate.

[Read more](#) (in Danish)

UPCOMING CONFERENCES, WORKSHOPS ETC.



- **[Distinguished Speaker Seminar: James G. Mackinnon](#)**
Date: 19 May 2016
Venue: Fuglesangs Allé 4, 2624(E)-1
- **[Public event: Europe's growth challenge with Simeon Diankov](#)**
Date: 26 May 2016
Venue: Fuglesangs Allé 4, 2610(S)

- **[Workshop: Financial Aid and Social Mobility](#)**
Date: 27 May 2016
Venue: Fuglesangs Allé 4, 2628(M)-2
- **[Distinguished Speaker Seminar: Simeon Diankov](#)**
Date: 27 May 2016
Venue: Fuglesangs Allé 4, 2632(L)-242
- **[The XIIth Danish International Economics Workshop](#)**
Dates: 16-17 June 2016
Deadline: 15 March 2016
Venue: Hotel Scandic Aarhus City, Aarhus
- **[PeRCent Annual Conference: Pension Systems in an Era of Uncertainty](#)**
Date: 21 June 2016
Deadline: 7 June 2016
Venue: CBS, Copenhagen
- **[4th Business Systems Laboratory International Symposium: "Governing Business Systems: Theories and Challenges for Systems Thinking in Practice"](#)**
Dates: 24-26 August 2016
Deadline: 15 March 2016
Venue: Vilnius, Lithuania
- **[7th Annual Global Business Conference 2016](#)**
Dates: 28 Sept.-1 Oct. 2016
Deadline: 15 June 2015
Venue: Croatia
- **[Conference: "Research into Europeanization: European Encounters, Politics, and Higher Education"](#)**
Dates: 28-29 October 2016
Venue: The Europa-University Flensburg
- **[DGPE workshop 2016](#)**
Dates: 10-11 November 2016
Deadline: -
Venue: Severin Conference Center, Middelfart

ALL EVENTS

[See the list of all coming events at the Department: seminars, workshops, PhD defences, PhD courses etc. here.](#)

Do you know of an event that is not mentioned on the list, please contact [Birgitte Højklint Nielsen](mailto:bhoejklint@econ.au.dk) bhoejklint@econ.au.dk

SEMINARS

UPCOMING SEMINARS



[Get an overview of forthcoming seminars at the Department here.](#)

We have the following seminar series:

[Accounting Research Lunch Seminars](#)

[CIRRAU Lunch Seminar Series](#)

[CORAL Seminars](#)

[CREATES lunch seminars](#)

[CREATES weekly seminars](#)

[Distinguished Speaker Seminar Series](#)

[Economics Seminar Series](#)

[Finance Seminar Series](#)

[Labour and Public Policy Seminars](#)

[MOB Seminar Series](#)

[Trygfonden's Child Research Seminar Series](#)

[Tuborg Research Centre Seminars](#)

STAFF PORTRAIT

STAFF PORTRAIT: SASHKA DIMOVA



This time [Sashka Dimova](#) has agreed to answer the questions for the staff portrait. Thank you, Sashka. Sashka is postdoc at the Department.

How long have you been employed at the Department of Economics and Business Economics?

I joined the Department in September 2011 as a PhD student. Following my PhD degree, I became employed as a postdoc researcher at the Department, and I am affiliated with TrygFonden's Centre for Child Research.

What is your background?

I obtained my PhD degree in Economics in 2014 from Aarhus University and I also hold two Master degrees in Economics; one from University of Vienna and one from the Central European University, both obtained in 2011.

What are your main areas of research?

My research is in the fields of applied microeconometrics, education economics,

labor economics and programme evaluation with a special focus on the role of how early life inputs affect later life health, employment and wealth.

What research projects are you working on at the moment?

I study the effect of parental job loss on children. The detrimental effects of job loss potentially extend to children in the household, but little research has investigated such effects. My other ongoing projects include: research on the effect of parental mortality on children's education outcome joint with Nabanita Datta Gupta and Wiji Arulampalam from Warwick University; and research on the age at migration and juvenile criminal behaviour joint with Fatma Usheva and Tommaso Fattini from University of Milan.

What are you involved in teaching-wise at the moment?

I teach Economics to bachelor students in marketing and management communication.

Are you expecting any visiting researchers from abroad in the near future (or have you had any visitors from abroad recently)?

Fatma Usheva, a PhD student from University of Milan is visiting for 6 months. We work together on crime and migration. We use Danish data to see to what extent disproportionate exposure to socio-economic problems and/or violence in the country of origin may play a role for the process of criminal capital accumulation.

What do you do when you are not at work?

I try to devote some time to exercise, reading, and checking out some podcasts. What I enjoy the most is traveling and spending time with family and friends.

ALL ABOUT FUNDING

CALL: THE NORDIC GREEN GROWTH RESEARCH AND INNOVATION PROGRAMME



The main research and innovation funders in the Nordic countries are launching a joint Nordic Green Growth Research and Innovation Programme in cooperation with NordForsk, Nordic Innovation and Nordic Energy Research.

The programme will cover innovation, research and energy, as well as science and technology and aims to generate Nordic added value and create synergies with relevant initiatives nationally and at the Nordic level.

The total budget amounts to NOK 73 million.

The call consists of two separate modules. Proposals for projects led by research institutions should be submitted under [Module I](#).

You can apply for funding ranging from NOK 10 to 20 million.

Application deadline is 16 August 2016 at 10:00 am.

[Read more](#)

CALL - THE NOVO NORDISK FOUNDATION'S SOCIAL SCIENCE RESEARCH PROGRAMME



[The Novo Nordisk Foundation](#) calls for applications for its social science research programme that focuses on the socioeconomic impact of research in Denmark. The aim of the programme is to contribute towards developing knowledge on the socioeconomic impact of private and public sector research especially within health science, natural science and/or biotechnology but also other areas.

The research programme covers a broad spectrum and may include theoretical and empirical research on microeconomics and macroeconomics within several themes ([see the call](#)).

Applicants may apply for up to DKK 10 million over a 4-year project period.

The deadline for applications is 15 June 2016.

[Read more](#)

WORKSHOP-COURSE FOR ERC APPLICANTS



The Research Support Office arranges a workshop-course for applicants to the upcoming [ERC](#) Starting and Consolidator Grants. This allows applicants to begin their application in due time and receive thorough feedback on the application.

The course consists of:

- Intro meeting: 19 May with subsequent screening of eligibility
- Workshop 1: 7 June
- Workshop 2: 31 August
- From Workshop 2 until deadline: Individual guidance.

Expected deadline for Starting Grant is 18 October 2016 and for Consolidator Grant 9 February 2017.

Deadline for workshop registration: 27 May 2016.

[Read more](#)

Please note that the Research Support Office still provides assistance for applicants who do not sign up for this course.

CALL - APPLICATIONS FOR EUOPSTART



The Danish Agency for Science, Technology and Innovation calls for applications for [EUopstart](#).

The purpose of EUopSTART is to intensify the participation of Danish research institutions and enterprises in European research and innovation. EUopSTART therefore offers grants to fund Danish enterprises' and research institutions' preparatory activities in drawing up applications for a number of selected European research programmes under Horizon 2020.

Up to DKK 19.7 million is available for the whole of 2016.

Applications may be submitted from 4 April until 31 October 2016 with the following cut-off dates:

- 13 May at 12 noon
- 29 August at 12 noon
- 31 October at 12 noon

[Read more](#)

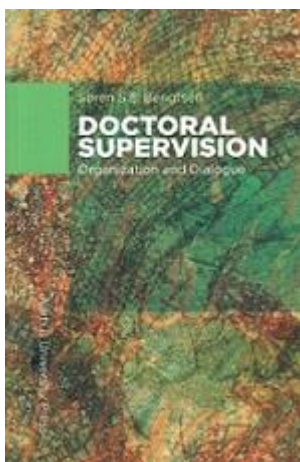
PREVIOUSLY ANNOUNCED CALLS

Previously announced calls etc. regarding funding that are still valid can be found on the staff portal, see: econ.medarbejdere.au.dk/research/external-funding/calls-for-applications/.

For information about where to get assistance etc. when applying for external funding, see: econ.medarbejdere.au.dk/research/external-funding/.

THE PHD CORNER

NEW BOOK: DOCTORAL SUPERVISION - ORGANIZATION AND DIALOGUE



A new book might interest PhD students and PhD supervisors. It has the title "Doctoral Supervision - Organization and Dialogue" and presents a comprehensive and systematic description of the underlying pedagogy inherent in doctoral supervision and its institutional context. It argues that doctoral supervision relies on an advanced form of pedagogy that is often tacit for both students and supervisors.

The author is Assistant Professor [Søren S.E. Benjtsen](#) from Centre for Teaching Development and Digital Media at Aarhus University.

Read more: [In English](#); [In Danish](#)

PHD DEFENCE: KAI REHWALD

[Kai Rehwald](#) will defend his PhD dissertation entitled "Essays in Public Policy Evaluation" on Friday 27 May at 1:15 pm in auditorium 2624(E)-1.

The assessment committee consists of the following members:

- Professor Jakob Roland Munch, University of Copenhagen
- Associate Professor Johan Wikström, IFAU
- Associate Professor [Lars Skipper](#), Aarhus University (chair)

The defence will be followed by a reception in room 2632(L)-162.

[Read more](#)

PHD DEFENCE: LISBETH PALMHØJ NIELSEN



[Lisbeth Palmhøj Nielsen](#) will defend her PhD dissertation entitled "Empirical Essays on Child Achievement, Maternal Employment, Parental Leave, and Geographical Mobility" on Monday 20 June at 1:15 pm in auditorium 2624(E)-1.

The assessment committee consists of the following members:

- Senior Researcher Jane Greve, KORA
- Associate Professor Anders Stenberg, Stockholm University
- Professor [Tor Eriksson](#), Aarhus University (chair)

The defence will be followed by a reception in room 2632(L)-162 (The Tuborg Atrium).

[Read more](#)

PHD DEFENCE: LOUISE VOLDBY BEUCHERT-PEDERSEN



[Louise Voldby Beuchert-Pedersen](#) will defend her PhD dissertation entitled "School Resources and Student Achievement: Evidence From Social and Natural Experiments" on Tuesday 21 June at 1:15 pm in auditorium 2624(E)-1.

The assessment committee consists of the following members:

- Professor Paul Devereux, University College Dublin
- Senior Researcher Simen Markussen, University of Oslo
- Professor [Marianne Simonsen](#), Aarhus University (chair)

The defence will be followed by a reception in 2632(L)-242.

[Read more](#)

PRESENT CONTRIBUTION



If you would like to contribute to a present in connection with a PhD defence, please contact [Susanne Christensen](#) (2632(L)-126). A direct mail is sent to all PhD students before the defence.

PHD RELATED EVENTS AT THE DEPARTMENT

[See the list of all PhD courses at the Department.](#)

Would you like to announce a PhD related event in ECON News or on the website - please contact [Birgitte Højklint Nielsen](#).

PUBLICATIONS

NEW PUBLICATIONS - SEND ME YOUR FRONT PAGE

I have received front pages and abstracts of two new publications and three new working papers. Thank you for that. See them below. Have you also published something new and would you like to share it with the rest of us? Send me the front page of your publication and, if possible, an abstract - then I will announce it in the next issue of ECON News: [Birgitte Højklint Nielsen, bhoejklint@econ.au.dk](mailto:bhoejklint@econ.au.dk).

Publications:

- Niclas Berggren, [Christian Bjørnskov](#) and Therese Nilsson: [What Aspects of Society Matter for the Quality of Life of a Minority? Global Evidence from the New Gay Happiness Index](#), Social Indicators Research, April 2016, pp. 1-30.
- Debopam Bhattacharya, [Shin Kanaya](#) and Margaret Stevens: [Are University Admissions Academically Fair?](#) forthcoming in Review of Economics and Statistics.

Working papers:

- [Tom Engsted](#) and [Thomas Q. Pedersen](#): [The predictive power of dividend yields for future inflation: Money illusion or rational causes?](#) CREATES Research Paper 2016-11.
- Federico A. Bugni, Mehmet Caner, [Anders Bredahl Kock](#) and Soumendra Lahiri: [Inference in partially identified models with many moment inequalities using Lasso](#), CREATES Research Paper 2016-12.

- [Mikko S. Pakkanen](#) and Jani Lukkarinen: [Arbitrage without borrowing or short selling?](#), CREATES Research Paper 2016-13.

ALL PUBLICATIONS

[All ECON publications and working papers may be seen here.](#)

Please note that some publications may be missing – the list will be updated on a regular basis.

COLOPHON

ECON News is issued every two weeks.

Next issue: Friday 13 May 2016

Deadline for input: Thursday 12 May at 12 noon

E-mail: [Birgitte Højklint Nielsen](mailto:birgitte.hojklint@econ.au.dk): bhoejklint@econ.au.dk

ECON News is the internal newsletter for Department of Economics and Business Economics. ECON News has the purpose of gathering overall information in order to minimize the flow of information. Urgent information will still be circulated now and then by e-mail.

To attain the goal of having a comprehensive information platform, I need your ideas and input. So please provide me with info on new grants, events, publications, guests, funding opportunities etc. Please send me an e-mail: [Birgitte Højklint Nielsen](mailto:birgitte.hojklint@econ.au.dk): bhoejklint@econ.au.dk

[Klik her for at afmelde dig nyhedsbrevet](#)