



DEPARTMENT OF ECONOMICS
AND BUSINESS ECONOMICS
AARHUS UNIVERSITY

ECON NEWS 82

31 AUGUST 2015

CALL FOR PAPERS - CAFE WORKSHOP



Centre for Research in Active Labour Market Policy Effects (CAFE) calls for papers for a 3-day workshop on 16 to 18 December 2015 at Comwell Kellers Park in Børkop.

Keynote speakers at the workshop will be Per Johansson from IFAU (Uppsala) and Simen Markussen from Frischsenteret (Oslo).

The organisers invite papers on employment policy evaluation in general, but preference will be given to papers on evaluations of social insurance and unemployment insurance reforms.

Deadline for submitting papers is 2 October 2015

The local organisers of the workshop are [Jonas Maibom](#) and [Lars Skipper](#).

[Read more](#)

NEED ASSISTANCE TO USE BLACKBOARD AND OTHER DIGITAL TOOLS?



[Centre for Teaching and Learning](#) (CUL) offers individual counselling, webinars and workshops on the use of Blackboard and other digital tools to all lecturers, directors of studies and course administrators at Aarhus BSS.

Individual counselling is for lecturers who wish personal inspiration and help to find out which tools to choose and how to set up a course website in Blackboard.

Webinars are online seminars where you will be introduced to the various features of Blackboard. The instructor will give you tips and tricks, and via a special chat function you will have the opportunity to ask questions.

Workshops offer hands-on experience with the various tools and functions in Blackboard and other digital tools. See the list of workshops on cul.au.dk/en.

Read more about the different offers in CUL's catalogue, which can be found in the Department's mail room, or visit CUL's website: cul.au.dk/en.

THE OECON AWARD 2015 - NEW DEADLINE



The deadline for nominations to this year's Oecon Award has been extended till 4 September.

In particular, Master's thesis advisors are urged to consider students who graduated between the summer of 2014 and now (including students whose theses may currently be under review).

The prize will be awarded to a newly graduated cand.oecon. who has contributed to the creation of an inspiring and strong study environment and influenced the study programme in a positive way through academic as well as social initiatives.

The prize comes with a grant of DKK 20,000.

New deadline: 4 September at 12 noon.

[Read more about how to nominate a candidate](#)

PHYSICAL WORKPLACE ASSESSMENT IN MID-SEPTEMBER 2015



It will soon be time for the Physical Workplace Assessment (the Physical WPA). The electronic questionnaire will be sent by email in mid-September 2015, and all employees are encouraged to complete it.

AU performs workplace assessments to make sure that all important aspects of the university's work environment are examined.

A WPA is an assessment of the work environment at a company or institution in which the work environment is described and assessed, and action plans are developed and prioritised. These action plans will be made available to all employees, and progress in relation to action plans will be evaluated.

The most recent WPA at Aarhus University was performed in 2012. WPAs must be performed every third year, and the senior management team and the Main Occupational Health and Safety Committee have decided to schedule the physical WPA in autumn 2015, while the psychological WPA is to be carried out in the first quarter of 2016.

The questionnaires used in assessing the work environment at AU are not anonymous. The questionnaire will be sent from AU Fysisk APV with the subject heading: "Fysisk Arbejdspladsvurdering. Vigtigt. – Physical Workplace Assessment. Important."

REMINDER: CUL INSPIRATION DAY ABOUT EFFECTIVE FEEDBACK



This is a reminder of the inspiration day about effective feedback arranged by CUL that was announced in the last issue of ECON News.

The inspiration day about effective feedback is for lecturers, directors of studies, study board members and others at Aarhus BSS and will be held on Friday 2 October from 8:45 am to 1 pm at Fredrik Nielsens Vej, 8000 Aarhus C.

One of the leading international experts in the field, Professor Emeritus David Nicol, University of Strathclyde, will give a presentation, and then colleagues from Aarhus BSS will present their initiatives to strengthen the feedback in the classroom. There will be plenty of opportunities to be inspired and to discuss your own ideas and initiatives.

Participation is free.

Registration deadline: 18 September 2015

[Read more](#)

ALL ABOUT FUNDING

AUTUMN 2015 CALL - THE DANISH COUNCIL FOR INDEPENDENT RESEARCH, SOCIAL SCIENCES



The Danish Council for Independent Research, Social Sciences, has announced its Autumn 2015 call for proposals with deadline on 30 October 2015 at 7:00pm.

The most important changes are:

1. latest submission time is 7:00 pm
2. reduction in length of the project description for most instruments
3. the discontinuation of the DFF-Research Project 3
4. addition of two new instruments: International Research Stays (min. 3 months, max 300,000 DKK) and the supplementary GROW programme which is only applicable for Sapere Aude (Starting & Advanced grant) recipients.

Note that the discontinuation of DFF-Research Project 3 means that the maximum that can be applied for via the research project grants is 4.5 million DKK excluding overhead.

- The instruments available in the Autumn are:
- DFF-Individual Postdoctoral grant
- DFF-Research Project 1
- DFF-Research Project 2
- Sapere Aude DFF-Starting Grant
- Sapere Aude DFF-Advanced Grant
- International Research Stays

[Read more about the call](#)

[Nabanita Datta Gupta](#), [Kim Allan Andersen](#) and [Niels Haldrup](#) will again be offering review of your application. The period for receiving applications for review is between Monday 28 September – Sunday 25 October 2015. No applications will be reviewed after this date. Please send pdf files of your project description and other supplements (budget, CVs etc.) to Nabanita at ndg@econ.au.dk.

ERC HORIZON 2020 PROGRAMME 2016



ERC has just announced its Horizon 2020 programme for 2016 with calls for proposals for

- ERC Starting Grant (deadline 17 November 2015)
- ERC Consolidator Grant (deadline 2 February 2016)
- ERC Advanced Grant (deadline 1 September 2016)

[Read more about the programmes](#)

Please contact either [Nabanita Datta Gupta](#) or [Kim Allan Andersen](#) if you are thinking about applying for any of the ERC grants and need help preparing your application.

COURSES: HOW TO WRITE A SUCCESSFUL APPLICATION



In connection with the calls for applications from Horizon 2020 and the European Research Council, the EuroCenter offers two courses with the aim of teaching researchers to write better funding applications:

- **“Den gode ansøgning til Horizon 2020”** (in Danish)
The course will be held in Aarhus on 24 September 2015
[Read more](#)
- **“The Successful European Research Council Applicant”** (in English)
The course will be held in Aarhus on 20 October 2015
[Read more](#)

The courses cost DKK 3000 + VAT each.

EuroCenter under the Danish Agency for Science, Technology and Innovation advises researchers in connection with their applications for funding from Horizon 2020. They give advice throughout the process, from the idea is born through the application process till the realization of the Horizon 2020 project.

See the list of EuroCenter counsellors here: [List of counsellors](#).

If you have any questions about Horizon 2020, you may contact the EuroCenter by phone: 3544 6240, e-mail: eurocenter@fi.dk, and you may even follow them on Twitter: @EuroCenter_DK.

HOW TO WRITE AN APPLICATION FOR A MARIE S. CURIE ETN



Are you planning to apply for a Marie S. Curie European Training Network (ETN) in January 2016, then this workshop organised by the AU Research Support Office might be useful for you.

The purpose of the workshop is to give you an understanding of the contents of the call, the purpose of ETN, the evaluation criteria and the structure of a competitive proposal. The workshop will contain presentations from the Research Support Office.

The workshop takes place on Tuesday 29 September 2015 from 9.00 to 11.30 am at The Conference Centre, Fredrik Nielsens Vej 2-4.

Register no later than Friday 18 September

The workshop is free.

[Read more](#)

RESEARCH SUPPORT OFFICE: AUTUMN 2015 COURSES AND WORKSHOPS



[The Research Support Office](#) will host the following courses/workshops during the autumn of 2015:

- **[Information Meeting: How to write an application for an ERC Starting Grant or Consolidator Grant](#)**
Thursday 17 September 2015 at 09:00 – 11:30
 - **[Workshop: Writing a Successful Grant Application](#)**
24 September at 09:00 - 12:00 (in Danish)
11 November at 12:30 - 15:30 (in Danish)
25 November at 09:00 - 12:00 (in English)
 - **[How to write an application for a Marie S. Curie ETN](#)**
29 September at 9:00-11:30
 - **[Workshop: Postdoc Grant \(Health\) DFF-FFS](#)**
Day 1: 26 August 2015 at 10:00 - 13:00
Day 2: 30 September 2015 at 09:00 – 14:00
 - **[Workshop: Postdoc Grant \(ARTS/BSS\)](#)**
Day 1: 2 September 2015 at 09:00 – 15:00
Day 2: 7 October 2015 at 09:00 – 12:00
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PREVIOUSLY ANNOUNCED CALLS

Previously announced calls etc. regarding funding that are still valid can be found on the staff portal, see: econ.medarbejdere.au.dk/research/external-funding/calls-for-applications/.

For information about where to get assistance etc. when applying for external funding, see: econ.medarbejdere.au.dk/research/external-funding/.

STAFF PORTRAIT

STAFF PORTRAIT: PETER LØCHTE JØRGENSEN



This time [Peter Løchte Jørgensen](#) has agreed to answer the questions for the staff portrait. Thank you, Peter. Peter is professor at the Department and is head of the Finance and Econometrics Section.

How long have you been employed at the Department of Economics and Business Economics?

I try to avoid telling people that I am employed at a department with such a long name. I usually say that I have been with AU and/or ASB for almost 25 years except for a single academic year with CBS in 2005/2006. To be more precise, I will celebrate my 25 year anniversary as a government employee on March 1st, 2016. I expect to receive a golden watch on that occasion. Rolex, preferably.

What is your background?

I was born in 1967 and I consider growing up without contact with my father but with lots of love from my mother in a tough and poor neighborhood in a Copenhagen suburb the most important part of my background. But you are probably more interested in the fact that I hold a master's degree in mathematical economics from AU from 1991 and a PhD degree in finance from ASB from 1994.

What are your main areas of research?

When I look at my list of publications it seems that I have worked with many different aspects of continuous time finance. Most of my papers have been inspired by real world problems; quite a few of them in fact sprung out from consulting projects for the financial industry. I have for example applied financial derivatives pricing techniques in contexts such as shipping, executive stock options, and life insurance and pension product valuation and risk management.

What research projects are you working on at the moment?

I could tell you, but then I'd have to kill you... No seriously, for about a year I have been chairing a committee (an "ekspertgruppe") with the task of advising the government on certain aspects of banking regulation and capital requirements for credit institutions. Charlotte Christiansen is also a member of the committee, by the way. I thus spend most of my research time studying literature on banking regulation and the like. We are supposed to hand in our report in November. I hope that at some point I can spin off a research paper from this work, but it is still too early to say.

What are you involved in teaching-wise at the moment?

I will teach "Financial Risk Management for Real" in the Fall. The subject fits well with my own research interests, cf. above. The last part of the course title is meant to signal that the course focuses on subjects of practical relevance.

Are you planning to take part in any conferences or the like abroad in the near future?

I do not have any specific plans for "classic" conference participation in the near future. So the best that I can come up with here is that I have just booked a ticket to New York city in mid-November where I will attend a seminar on the US and Chinese Economies organized by Danske Capital. I do not have active duties at the seminar, but will listen to speakers from e.g. the Fed, IMF, NYU, Yale Univ. and from some investment banks as well.

Are you expecting any visiting researchers from abroad in the near future (or have you had any visitors from abroad recently)?

Again, not in the near future. But I regularly collaborate with research groups at the University of Erlangen-Nuremberg and at the University of Barcelona. I have visited them both several times, and I hope to be able to invite some of these people to Aarhus soon.

Are you cooperating with researchers from other departments at AU at the moment?

No.

What do you do when you are not at work?

Weekends are currently mainly reserved for spending time with my cool wife who works for the Ministry of Higher Education and Science in Copenhagen. During the weekdays I have a sweet teenage daughter to take care of. But apart from that, I kind of enjoy doing maintenance work on my house. Right now I am renovating my garage. My favorite relaxing moments involve watching good movies or Real Madrid's soccer games. I also enjoy studying the games of the Norwegian chess genius, Magnus Carlsen - often live on e.g. chess24.com.

Please give us your suggestion for the next department staff member to be presented:

Torben M. Andersen

What specific supplementary question would you like him or her to answer?

Is there a limit for your patience with politicians?

THE PHD CORNER

FULBRIGHT JOINT GRANTS



The Fulbright Commission offers study grants of DKK 85,000 for Master and PhD students who wish to spend the academic year 2016-17 in the US at one of the following universities:

- Columbia University, Graduate School of Arts And Sciences
- New York University, Graduate School of Arts and Science
- The University of Chicago, Division of the Physical Sciences
- University of Illinois at Chicago
- University of Illinois at Urbana-Champaign, Graduate College
- University of Pittsburgh, Graduate School of Public and International Affairs

Deadline for applications is 7 October 2015.

[Read more](#)

JOINT PHD SEMINAR: HOW TO GET PUBLISHED

The four Graduate Schools at Aarhus University are hosting a joint seminar with the theme: How to get published.



The seminar will take place on 8 October in Aarhus and will bring together PhD students, researchers, editors and higher education professionals for a day of presentations and discussions.

International editors and senior researchers will share their advice on how to get published – both the formal and informal tricks of the trade.

[Read more](#)

DGPE WORKSHOP 2015



This year's DGPE workshop for PhD students in Economics and Finance will take place on 19-20 November at Sandbjerg Gods.

All PhD students working within the areas of Economics and Finance are expected to participate in the workshop, and all students will act as discussants and/or presenters.

Faculty members from Copenhagen (KU and CBS), Odense and Aarhus will also attend.

The workshop is an excellent opportunity to meet with fellow PhD students from other universities.

[Professor Morten O. Ravn](#), University College London, will be keynote speaker and discussant.

Registration deadline is 1 October. Deadline for submitting abstracts is 26 October.

[Read more](#)

PRESENT CONTRIBUTION



If you would like to contribute to a present in connection with a PhD defence, please contact [Susanne Christensen](#) (2632(L)-126). A direct mail is sent to all PhD students before the defence.

PHD RELATED EVENTS AT THE DEPARTMENT

[See the list of all PhD courses at the Department.](#)

Would you like to announce a PhD related event in ECON News or on the website - please contact [Birgitte Højklint Nielsen](#).

SEMINARS

UPCOMING SEMINARS



[Get an overview of forthcoming seminars at the Department here.](#)

We have the following seminar series:

[Accounting Research Lunch Seminars](#)

[CIRRAU Lunch Seminar Series](#)

[CORAL Seminars](#)

[CREATES lunch seminars](#)

[CREATES weekly seminars](#)

[Distinguished Speaker Seminar Series](#)

[Economics Seminar Series](#)

[Finance Seminar Series](#)

[Labour and Public Policy Seminars](#)

[MOB Seminar Series](#)

[Trygfonden's Child Research Seminar Series](#)

[Tuborg Research Centre Seminars](#)

EVENTS

UPCOMING CONFERENCES AND WORKSHOPS



- **[Early care interventions & their effects on children and families](#)**
Dates: 31 August - 1 September 2015
Deadline: 1 June 2015
Venue: Aarhus University
- **[2015 Summer Global Business Conference](#)**
Dates: 30 September-3 October 2015
Deadline: 15 June 2015 (for papers/abstracts)
Venue: Sibenik, Croatia
- **[DGPE Workshop 2015](#)**
Dates: 19-20 November 2015
Deadline: 1 October 2015
Venue: Sandbjerg Manor
- **[CAFE Workshop](#)**
Dates: 16-18 December 2015
Deadline: 2 October 2015
Venue: Comwell Kellers Park, Børkop
- **[2016 Winter Global Business Conference](#)**
Dates: 1-5 February 2016
Deadline: 15 December 2015

Venue: Tignes, France

- [Conference on Labour Market Models and Their Applications](#)

Dates: 26-29 October 2015

Deadline: 1 September 2015

Venue: Sandbjerg

ALL EVENTS

[See the list of all coming events at the Department: seminars, workshops, PhD defences, PhD courses etc. here.](#)

Do you know of an event that is not mentioned on the list, please contact [Birgitte Højklint Nielsen](#) bhoejklint@econ.au.dk

PUBLICATIONS

NEW PUBLICATIONS - SEND ME YOUR FRONT PAGE

I have received front pages and abstracts of 7 new publications. Thank you for that. See them below. Have you also published something new and would you like to share it with the rest of us? Send me the front page of your publication and, if possible, an abstract - then I will announce it in the next issue of ECON News: [Birgitte Højklint Nielsen](#), bhoejklint@econ.au.dk.

- [Yunus Emre Ergemen](#) and Carlos Velasco: [Estimation of Fractionally Integrated Panels with Fixed Effects and Cross-Section Dependence](#), CREATES Research Paper 2015-35.
- [Markku Lanne](#) and Henri Nyberg: [Nonlinear dynamic interrelationships between real activity and stock returns](#), CREATES Research Paper 2015-36.
- [Michael Christensen](#), Michael Vangsgaard Christensen and Ken Gamskjaer: [Delegated portfolio management and diversification](#), Applied Economics Letters, 2015.
- [Markku Lanne](#) and Jani Luoto: [Estimation of DSGE Models under Diffuse Priors and Data-Driven Identification Constraints](#), CREATES Research Paper 2015-37.
- [Lorenzo Boldrini](#) and [Eric Hillebrand](#): [Supervision in Factor Models Using a Large Number of Predictors](#), CREATES Research Paper 2015-38.
- [Lorenzo Boldrini](#) and [Eric Hillebrand](#): [The Forecasting Power of the Yield Curve, a Supervised Factor Model Approach](#), CREATES Research Paper 2015-39.
- [Lorenzo Boldrini](#): [Forecasting the Global Mean Sea Level, a Continuous-Time State-Space Approach](#),

ALL PUBLICATIONS

[All ECON publications and working papers may be seen here.](#)

Please note that some publications may be missing – the list will be updated on a regular basis.

COLOPHON

ECON News is issued every two weeks.

Next issue: Monday 14 September 2015

Deadline for input: Thursday 10 September at 12 noon

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ECON News is the internal newsletter for Department of Economics and Business Economics. ECON News has the purpose of gathering overall information in order to minimize the flow of information. Urgent information will still be circulated now and then by e-mail.

To attain the goal of having a comprehensive information platform, I need your ideas and input. So please provide me with info on new grants, events, publications, guests, funding opportunities etc. Please send me an e-mail: [Birgitte Højklint Nielsen](mailto:birgitte.hojklint@econ.au.dk): bhoejklint@econ.au.dk

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