



ECON NEWS 57

24 MARCH 2014

JOIN BERLINGSKE'S PANEL OF DANISH ECONOMISTS



Berlingske is setting up a panel of Danish economists which will be consulted in connection with political ideas/initiatives and structural economic matters concerning reform proposals, tax reforms, the labour market, the euro-cooperation, trade agreements etc.

Berlingske would of course like economists from our Department in the panel as well, so if you would like to sit in the panel or if you would like to know more about it, please contact Morten Marthedal who is research assistant at Berlingske: moma@berlingskemedi.dk / 33 75 24 24.

ABSENT DUE TO ILLNESS - GIVE NOTICE WHEN YOU ARE WELL AGAIN!



When you are absent due to illness you must inform [Ingrid Lautrup](#) (for NCRR: [Annette Rand Madsen](#)). This applies to all employees at the Department: VIPs, TAPs and PhD students.

But please note that it is just as important that you inform Ingrid (or Annette (NCRR)) when you are well again and back at work.

Read more about absence due to illness at the staff portal: econ.medarbejdere.au.dk/practical-info/holidays-and-other-absence/.

MINIMIZE USE OF PAPER CUPS - YOUR SUGGESTIONS



In the last issue of ECON News the Department's enormous spending on paper cups (DKK 65.000 per year) was mentioned and you were encouraged to send suggestions as to how we can minimize our use of paper cups.

Here are your suggestions:

- Do not buy the paper cups at all (suggested by quite a few)
- People should bring their own cups
- Give a cup with the person's name as a Christmas gift this year

Thank you for your suggestions! It actually seems that many of you have started to bring your own cup to the coffee machine already, so let's hope that this trend will continue.

ALL ABOUT FUNDING

STRATEGIC RESEARCH FUNDS 2014



The Danish Council for Strategic Research calls for phase 1 applications (prequalification) for funding for strategic research centres, strategic research alliances and strategic research projects.

In this call the Council is offering a total of DKK 746 million for strategic research activities under the following programme commissions and themes:

- [Health, Food and Welfare](#)
- [Sustainable Energy and Environment](#)
- [Strategic Growth Technologies](#)
- [Individuals, Disease and Society](#)
- [Transport and Infrastructure](#)
- [Peace and Conflict](#)

The application deadline is 28 April 2014 at 3 pm.

[Read more.](#)

DEVELOPMENT RESEARCH GRANTS 2015 - INFO MEETINGS



The Ministry of Foreign Affairs invites potential applicants for new research grants related to development research to information meetings about the Call 2015. Unfortunately there is no meeting in Aarhus.

- Copenhagen Business School on 2 April 2014
- Roskilde University on 3 April 2014
- University of Southern Denmark on 8 April 2014

[Read more about the information meetings.](#)

See the call here: <http://dfcentre.com/research/calls-for-applications/>.

PREVIOUSLY ANNOUNCED CALLS



Previously announced calls etc. regarding funding that are still valid can be found on the staff portal, see:

<http://econ.medarbejdere.au.dk/research/external-funding/calls-for-applications/>.

For information about where to get assistance etc. when applying for external funding, see: <http://econ.medarbejdere.au.dk/research/external-funding/>.

EVENTS

UPCOMING CONFERENCES AND WORKSHOPS



- [**Pacific Rim Conference 3: Financial and Economic Links and Institutions for Prosperity**](#)
Dates: 14-17 May 2014
Submission deadline: 20 April 2014
Venue: Hawaii
- [**The Rimini Conference in Economics and Finance**](#)
Dates: 9-10 June 2014
Submission deadline: 31 March 2014
Venue: Rimini
- [**10th Danish International Economics Workshop**](#)
Dates: 12-13 June 2014
Submission deadline: 25 March 2014
Venue: Aarhus
- [**5th Annual Hyman P. Minsky Summer Seminar**](#)

Dates: 13-21 June 2014
Submission deadline: 1 March 2014
Venue: New York

- [20th International Panel Data Conference](#)
Dates: 9-10 July 2014
Submission deadline: 1 March 2014
Venue: Tokyo
- [Conference on Global Aspects of Personnel Economics](#)
Dates: 27-28 August 2014
Submission deadline: 10 April 2014
Venue: Sandbjerg Manor
- [2014 Summer Global Business Conference](#)
Dates: 1-4 October 2014
Submission deadline: 23 June 2014.
Venue: Croatia
- [Second International Conference on Social Security: "Social Dimensions of Economic Development and Productivity"](#)
Dates: 3-5 December 2014
Submission deadline (abstracts): 20 March 2014
Venue: Kuala Lumpur, Malaysia
- [2015 Winter Global Business Conference](#)
Dates: 2-6 February 2015
Submission deadline: 19 October 2014
Venue: Tignes, France

Do you know of a conference or a workshop that you think should be announced here, please let me know: bhoejklint@econ.au.dk.

ALL EVENTS

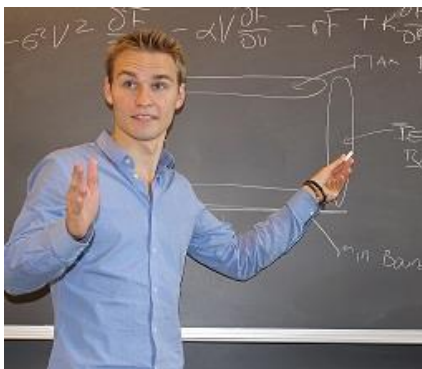


[See the list of all coming events at the Department: seminars, workshops, PhD defences, PhD courses etc. here.](#)

Do you know of an event that is not mentioned on the list, please let me know: bhoejklint@econ.au.dk.

THE PHD CORNER

PHD DEFENCE: MARTIN SCHULTZ-NIELSEN



[Martin Schultz-Nielsen](#) will defend his PhD thesis entitled "Optimal Corporate Investments and Capital Structure" on Monday 24 March 2014 at 10:15 am in Auditorium M1, building 2628, Fuglesangs Allé.

The thesis can be downloaded from [Martin Schultz-Nielsen's staff profile](#). For a paper copy, please contact Susanne Christensen, schristensen@econ.au.dk.

The assessment committee consists of the following members:

- Professor Carsten Sørensen, Copenhagen Business School
- Associate Professor Andrea Gamba, Warwick University
- Associate Professor [Stefan Hirth](#), Aarhus University (chairman)

The defence will be chaired by Stefan Hirth.

The defence is public and open to all. It will be followed by a reception in room L162 (Tuborg Atrium), building 2632.

PHD DEFENCE: LUKAS BACH

[Lukas Bach](#) will defend his PhD thesis entitled "Routing and Scheduling Problems: Optimization using Exact and Heuristic Methods" on Friday 28 March 2014 at 10 am in auditorium M1, building 2628, Fuglesangs Allé 4.

The thesis can be downloaded from [Lukas Bach's staff profile](#). For a paper copy, please contact Susanne Christensen, schristensen@econ.au.dk.

The assessment committee consists of the following persons:

- Professor Leo Kroon, Rotterdam School of Management
- Professor Stefan Irnich, Johannes Gutenberg Universität
- Associate Professor [Andreas Klose](#), Aarhus University (chairman)

The defence will be chaired by Andreas Klose.

The defence is public and open to all. It will be followed by a reception in room L162 (Tuborg Atrium), building 2632.

PHD STUDENTS' HR MATTERS WILL NOW BE HANDLED BY HR



As from 1 April 2014 the Graduate School at BSS will no longer be handling HR matters in relation to PhD students. These tasks will be taken over by the HR Department.

This means that in the future PhD students must contact the HR department in matters concerning hiring, maternity leave, sick leave, collective agreements etc.

However, please note that these changes do not apply to 4+4 PhD students on part A and PhD students who are enrolled without employment. They should contact the Graduate School as before.

Matters concerning the course of the PhD study (calls, assessment, exemption applications etc.) will still be handled by the Graduate School.

[Click here to see who our contact persons at HR are.](#)

INTENSIVE PHD COURSE: THE THEORY OF INSTITUTIONS



Norwegian School of Economics (NHH), Department of Economics, will hold an intensive PhD course entitled "[The Theory of Institutions](#)" on 5-9 May 2014.

The lecturer of the course will be Professor [Tore Ellingsen](#) from Stockholm School of Economics and NHH.

[Read more about the course and other courses offered by NHH and sign up here.](#)

PHD COURSES AT THE DEPARTMENT OF ECONOMICS AND BUSINESS



[See the list of all PhD courses at the Department.](#)

Would you like to announce a PhD related event in ECON News or on the website - please let me know: bhoejkint@econ.au.dk.

STAFF PORTRAIT: HEINER SCHUMACHER



This time [Heiner Schumacher](#) has agreed to answer the questions for the staff portrait. Thank you, Heiner. Heiner is assistant professor at the Department.

How long have you been employed at the Department of Economics and Business?

0.5 years

What is your background?

I did my undergrad in economics at Ludwig-Maximilians University Munich and Carlos III Madrid. Then I moved to Mannheim to do my PhD in economics. During my PhD-time I spent half a year at the University College London and studied mathematics at Fern Universitaet Hagen. After finishing my PhD and MSc in mathematics, I worked for five years at Goethe-University Frankfurt as PostDoc. Finally, I joined Aarhus University in 2013.

What are your main areas of research?

Behavioural Economics, in particular the implications of behavioural decision making for markets and organizations.

What research projects are you working on at the moment?

With colleagues from Frankfurt, I'm working on a project where we examine the trustworthiness of econ students with varying professional preferences and experiences. We are interested in whether students who want to work in finance are behaviourally different from those with other professional goals (the answer is yes), and whether subjects anticipate these behavioural differences (the answer is yes).

Moreover, I study competitive (health) insurance markets with time-inconsistent consumers. In such a framework, equilibrium contracts may allow for switching between different insurance plans (unlike in the Rothschild-Stiglitz framework where equilibrium contracts are static).

What are you involved in teaching-wise at the moment?

Last term, I taught Behavioural Decision Making in Markets and Organizations for business master and Microeconomics 2 for econ-math. Next year, I will also teach Microeconomics 2 for soc-econ.

Are you planning to take part in any conferences or the like abroad in the near future?

In April, I will present a paper at the 2014 International Meeting on Experimental and Behavioral Social Sciences in Oxford. Usually, my co-authors do the marketing.

Are you expecting any visiting researchers from abroad in the near future (or have you had any visitors from abroad recently)?

My long-run co-author Iris Kesternich from Munich will visit me at the end of August. Some other co-authors were here last year (Matthias Heinz from Frankfurt and Heiko Karle from Zurich).

Are you cooperating with researchers from other departments at AU at the moment?

Not yet. Since my work on beliefs about supernatural punishment in Burkina Faso, I share some common research interests with Dimitris Xygalatas from the Department of Culture and Society. Let's see...

What do you do when you are not at work?

Running, biking, swimming, climbing mountains (when I'm in Bavaria).

Supplementary question from Dan Nguyen: When will you do your next Iron Man?

2015 in Copenhagen

Please give us your suggestion for the next department staff member to be presented:

[Leonie Gerhards](#)

What specific supplementary question would you like him or her to answer?

What things should a German econ department (like that at Goethe-University Frankfurt) copy from Aarhus? And why?

SEMINARS



[Get an overview of forthcoming seminars at the Department here.](#)

We have the following seminar series:

[Accounting Research Lunch Seminars](#)

[CIRRAU Lunch Seminar Series](#)

[CORAL Seminars](#)

[CREATES lunch seminars](#)

[CREATES weekly seminars](#)

[Distinguished Speaker Seminar Series](#)

[Economics Seminar Series](#)

[Finance Seminar Series](#)

[Labour and Public Policy Seminars](#)

[Public Sector Research Seminar Series](#)

[Trygfonden's Child Research Seminar Series](#)

[Tuborg Research Centre Seminars](#)

PUBLICATIONS

NEW PUBLICATIONS - SEND ME YOUR FRONT PAGE



I have received the front pages and abstracts of 3 new publications. Thank you for that. See them below. Have you also published something new and would you like to share it with the rest of us? Send me the front page of your publication (and, if possible, an abstract) - then I will announce it in the next issue of ECON News: bhoejklint@econ.au.dk.

- Rama Cont and [Thomas Kokholm](#): [Central clearing of OTC derivatives: Bilateral vs. multilateral netting](#), *Statistics and Risk Modeling* 2014; 31(1), pp. 3-22.
- [Markku Lanne](#) and Jani Luoto: [Noncausal Bayesian Vector Autoregression](#), *CREATES Research Paper* 2014-7.
- [Erik Strøjer Madsen](#) and Yanqing Wu: [Advertising and concentration in the brewing industry](#), *Economics Working Papers* 2014-10.

ALL PUBLICATIONS



[All ECON publications and working papers may be seen here](#). Please note that some publications may be missing – the list will be updated on a regular basis.

COLOPHON

ECON News is issued every second week, on Mondays.

Next issue: Monday 7 April 2014.

Deadline for input: Thursday 3 April at 12 noon.

E-mail: bhoejklint@econ.au.dk.

ECON News is the bi-weekly internal newsletter for Department of Economics and Business. ECON News has the purpose of gathering overall information in order to minimize the flow of information. Urgent information will still be circulated now

and then by e-mail.

ECON News will contain information related to overall news not provided by the Departmental News (written by Allan, Head of Department). To attain the goal of having a comprehensive information platform, I need your ideas and input. So please provide me with info on new grants, events, publications, guests, funding opportunities etc. Please send me an e-mail: bhojklint@econ.au.dk.

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