

ECON News 15

For Employees at the Department of Economics and Business - week 19 2012



News and announcements



New research project: HPCFinance – with funding from the European Commission

[Peter Løchte Jørgensen](#) is taking part in a research project that has just received a major grant from the European Commission. The research group from AU that Peter Løchte Jørgensen is part of is one of 7 main partners (4 universities and 3 companies) in a research project entitled "Training in Modern Quantitative Methods and High-Performance Computing for Finance", HPCFinance in short. There is an additional 8 associated partners (3 universities and 5 companies) who participate in the project. The project has received funding from the European Commission/REA, and the full budget is EUR 4,101,000 of which AU will receive EUR 890,000. AU's share will mainly be used to host and fund 3 of the project's 12 Early Stage Researchers (ESRs), i.e. PhD students. Locally responsible people are Peter Løchte Jørgensen with a lot of help from the former Finance Research Group and particularly [Elisa Nicolato](#) and [David Skovmand](#). [Read a summary of the project description here](#).



Philipp Schröder in newly appointed Productivity Commission

[Philipp Schröder](#) has just been appointed to the Government's new Productivity Commission of independent experts who are to come up with ideas as to how the productivity in Denmark can be strengthened. Minister for Economic Affairs and the Interior, Margrethe Vestager says that the Government wishes to set the frames for a strong development in productivity, which is crucial if Denmark is to remain one of the richest countries in the World. The Commission must finish its work by the end of 2013. [Read the press release and see who the other members of the Commission are](#) (in Danish).



New travel agency vendor at AU: Carlson Wagonlit Travel (CWT)

As of 1 May AU has changed its travel agency vendor from Via Travel to Carlson Wagonlit Travel (CWT). You have all received an e-mail from AU Finance and Planning explaining how to activate your profile in the [CWT travel portal](#). You can book online via the [CWT travel portal](#) or by e-mail: staten.dk@contactcwt.com or telephone 3363 7777. In the [CWT travel portal](#), it is also possible to check-in and to see your itinerary and information on travels. The portal also has links to AU's travel policy and AU's procedures for travel booking.



Holidays - guidelines

Employees who have been employed during the whole calendar year are entitled to **25 "ordinary" holidays** and **5 "special" holidays**. The holiday

must be taken in the subsequent holiday year, which runs from 1 May to 30 April.

- 20 days of holiday must be taken
- 5 days of holiday can be taken, transferred to the next holiday year or paid out
- 5 "special" holidays can be taken, transferred to the next holiday year or paid out.

General guidelines on remaining holidays

Remaining "special holidays" and no more than 5 remaining "ordinary" holidays may be transferred to the next holiday year. Transfer of remaining holidays requires a written agreement with the head of department (VIPs) or the head of secretariat (TAPs), and at the same time a plan stating when the transferred remaining holidays are to be taken must be made. The agreement must be made no later than 29 June this year.

What to do if you want to receive money instead of your special holidays?

If you have remaining "special holidays", it will be assumed that you wish to have them paid out. To have your remaining "special holidays" paid out, you need to fill in the form "Pay out of special holidays" found below – before 29 June.

What to do if I want to transfer my remaining "special" holidays

If you do not wish to have your remaining "special" holidays paid out, but want them transferred to the next holiday year, you should fill in the form "Transfer of remaining holiday" below – before 29 June.

What if I have been absent from work for a longer time during the previous year?

Pay out of more than 5 remaining "ordinary holidays" may only take place in special circumstances (i.e. illness, maternity/paternity leave). This requires that a written agreement is made with the head of department (VIPs) or head of secretariat (TAPs). The agreement must be made before 29 June this year.

Do I have any remaining holidays?

If you are in doubt as to whether you have any remaining holidays for the holiday year 2011/2012, or if you have questions regarding your holiday, you should contact [Margit Sommer](#) (8000c) or [Ingrid Lautrup](#) (Hermodsvej and Fuglesangs Allé).

Forms:

[Transfer of remaining holiday](#) (in Danish)

[Pay out of remaining holiday in special circumstances](#) (in Danish)

[Pay out of special holidays](#) (in Danish)

Registration of "standard holiday"

According to "standard agreement", unless stated otherwise by the employee, 4 weeks holiday during the summer and 2 weeks holiday during the winter will be registered by the Department on 7 December and 7 April, respectively. This is to make sure that all holidays are registered for all employees. If you wish to change this, you should contact [Margit Sommer](#) (8000c) or [Ingrid Lautrup](#) (Hermodsvej and Fuglesangs Allé) stating when you would like to take your holidays.

Please note that this is done in order to comply with the procedure set forth by the National Auditors (Rigsrevisionen) and to follow the instructions regarding holiday registration set forth by the BSS Cooperation Committee.

More information

For more information about holidays, please see the [HR website](#) and [guide regarding holiday registration](#) from HR and [guide regarding remaining holiday](#). All links are in Danish. See also the most important rules on our Intranet: <http://econ.medarbejdere.au.dk/services/holidays-and-other-absence/>.

Please note that you may check the status of your own holiday account through the AU self-service system: <https://mit.au.dk/>.



CAP workshop

On 14 May CAP (C(ycles), A(djustment) and P(olicy)) hosts a mini workshop with the following speakers: Robert Shimer, University of Chicago; David Rivers, University of Western Ontario; Juan Dolado, Universidad Carlos III de Madrid; Moritz Ritter, Temple University and John Kennes, AU. Visit CAP's website: www.econ.au.dk/cap and see the [programme of the workshop](#). Sign up for the

workshop via this doodle: <http://www.doodle.com/7vbndiuzy8aeifs6>. Also, during May quite a lot of guests will visit CAP: Dale T Mortensen, Melvyn Coles, Jesper Bagger, Peter Rupert, Sergio Urzua, Iouri Manovskii, John Kennan, Martin M Andreasen, Jason Faberman - see the [CAP website](#).



The Technology Transfer Office offers counselling to researchers

When communication with private companies, public authorities, other research institutions or sponsors about research contracts, research collaboration or inventions etc., researchers often run into challenges that can be difficult to overcome. The [Technology Transfer Office](#) (TTO) at AU offers support and counselling to researchers in connection with research collaboration and patentable inventions, and it may be a good idea to consult TTO before engaging in e.g. research collaborations with other organisations.

TTO is located in the Cadovius Building

TTO now offers a number of activities in order to make sure that researchers at AU are aware of the services provided by TTO:

- Short general presentations (10-15 minutes) at department meetings and the like
- Workshop/seminars (2-3 hours) for individual research groups with focus on topics relevant to the particular research group (e.g. collaboration with private companies, contracts etc.)
- Support to individual researchers in connection with specific activities

For more information about the Technology Transfer Office, see their [website](#).



CREATES PhD students No. two at the Econometric Game 2012

The CREATES-Aarhus University team ended as number two at the Econometric Game 2012 in Amsterdam 17-19 April. The team from University of Copenhagen won and Harvard University was number three. A total of 30 teams worldwide participated in the game. Congratulations to [Laurent Callot](#), [Morten V. Kræggpøth](#), [Manuel Lukas](#), [Jonas Maibom Pedersen](#), and [Rasmus T. Varneskov](#). [Read more about the event](#).

News from AU HR

Read about 2012 salary negotiations, the new psychological counselling scheme for AU employees, staff development sessions (MUS), new initiatives to improve the office trainee programme, and the harmonisation of guidelines for paid holidays and travel expense allowances. [See link](#).

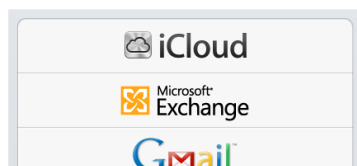
New contact persons at AU Finance and Planning

Marianne Poulsen at AU Finance and Planning is absent due to illness. This means that grant receivers (external projects), who used to contact Marianne Poulsen for assistance, should contact one of the following instead: Morten Karlsen Grunnet, mkg@sam.au.dk, tel. 8715 3453/5194 4938, or Yadigar Akbulut, yat@asb.dk, tel. 8715 2212/2341 9025.



Latest information on the joint e-mail and calendar system

The transition to the shared e-mail and calendar system at Aarhus University is well underway, but will take longer than originally anticipated. One of the main priorities of AU IT is for staff members to experience as few technical difficulties as possible, and that everyone will receive the support needed in connection with the transition process. [Read more.](#)



How to get started with iPad and Galaxy

Guides for iPad and Galaxy are now available from IT Support:

How to get started with:

[iPad](#) (in Danish)

[Galaxy](#) (in Danish)

English versions will be available soon on econ.medarbejdere.au.dk under Services - IT Support.



Conference on Global Sustainable Finance in Karlsruhe

An International Conference on Global Sustainable Finance will be held from 5 to 6 July in Karlsruhe, Germany. The following issues will be discussed: climate change, environmental degradation and the emergence of the green economy; the unfolding financial and economic crisis; the changing role of financial service providers as the economies and financial markets get reshaped; success stories and best practices for embedding sustainability in financial industry; and the road to sustainable economic development. [See the invitation.](#)



The Environmental Economic Conference 2012

The Danish Economic Councils host the Environmental Economic Conference 2012 on 27 to 28 August in Skodsborg. The keynote speakers will be: Vic Adamowicz, Kathleen Segerson and Steffen Loft. Register and submit papers via the conference website: www.dors.dk/konference (in Danish). See the [invitation](#) and [poster](#).



Winter Global Business Conference – Call for papers

The Winter Global Business Conference hosted by the Innovation Institute with the topic “Growing in shrinking markets” will take place in February 2013 at Tignes, France, which is one of the world’s greatest skiing resorts. The conference is intended for academics and practitioners to meet and exchange ideas on managing scarce resources for value creation in a turbulent globalized environment. Abstracts/manuscripts/proposals that provide insights into key research issues should be submitted by September 15. [See the invitation.](#)

Have you received a new grant?

If you have received a new grant, then that is definitely something that your colleagues would like to read about in ECON News. So please write an e-mail to [Birgitte Højklint Nielsen](mailto:birgitte.hojkint@econ.au.dk) if you are the happy receiver of a new grant, then it will be announced in the next issue of ECON News.

The PhD corner



PhD defence: Miriam Wüst

PhD student [Miriam Wüst](#) will defend her PhD thesis entitled “Essays on early investments in child health” on 16 May at 1:15 pm at Fuglesangs Allé 4, building M, auditorium M2. The members of the assessment committee are: Maarten Lindeboom, Vrije University; Christina Gathmann, University of Heidelberg and Anna Piil Damm, AU (chairman). The defence is public and open to all. It will be followed by a reception in the café area of the R-building.

The thesis can be downloaded from [Miriam Wüst's staffpage](#). Please contact Susanne Christensen (sla@asb.dk) for a paper copy of the thesis.



PhD defence: Lasse Frisgaard Gunnensen

PhD student [Lasse Frisgaard Gunnensen](#) will defend his PhD thesis entitled “Income Redistribution Policies” on 8 May at 11:15 am at Bartholins Allé, building 1324, auditorium 025. The members of the assessment committee are: David Dreyer Lassen, University of Copenhagen; Tomas Sjögren, Umeå School of Business and Economics and Allan Sørensen, AU (chairman). After the defence there will be a reception in Riddersalen, building 1323, 3rd

floor. The thesis can be downloaded from [Lasse Frisgaard Gunnensen's staff page](#). Please contact Susanne Christensen (sla@asb.dk) for a paper copy of the thesis.



IFAU
Institute for Evaluation of Labour
Market and Education Policy

PhD course: Using duration models for policy evaluation

IFAU, Uppsala invites PhD students and other researchers to a course on using duration models for policy evaluation with John C. Ham, University of

Maryland, and Xianghong Li, York University, Toronto, as lecturers. The course takes place on 11 – 12 June. See the [invitation and programme](#).

PhD courses at the Department of Economics and Business:

- [Sparse Models for Dependent Data](#), [Marcelo Cunha Medeiros](#): 14-15 May
- [Credit Modeling and Counterparty Risk Pricing and Restructuring](#), [Damiano Brigo](#): 24-25 May
- [Topics in Microeconometrics](#), [William Greene](#): 31 May-1 June
- [Experimental and Quasi-Experimental Applications in the Economics of Education](#), [Thomas Dee](#): 12-14 June
- [Copula Methods for Economic Time Series](#), [Andrew Patton](#): 14-15 June
- [Economic Modeling and Inference](#), [Bent Jesper Christensen](#): 13-17 August
- [Applications on Vehicle Routing](#), [Richard Eglese](#): 20-24 August
- [Forecasting methods in economics and finance](#), [Allan Timmermann](#) : 22-24 August
- [Search Theory Applied to Money, Credit and Banking](#), [Randall Wright](#): 22-24 October
- [Asset Pricing, Option Pricing, Volatility and HF Data](#), [Bent Jesper Christensen](#): 6-7 November

Would you like to announce a PhD related event in ECON News - please let me know: bhojklint@econ.au.dk.

Events



See the list of all coming events at the Department: seminars, workshops, PhD defences, PhD courses etc. [here](#).

Do you know of an event that is not mentioned on the list, please let me know:

bhoejklint@econ.au.dk.

Seminars



Get an overview of forthcoming seminars at the Department [here](#).

We have the following seminar series:

[Brownbag Lunch Workshop](#)

[CORAL Seminars](#)

[CREATEs lunch seminars](#)

[CREATEs weekly seminars](#)

[Distinguished Speaker Seminar Series](#)

[Economics Seminar Series](#)

[Finance Seminar Series](#)

[Management Seminar Series](#)

[Seminars Frichshuset](#)

Publications

New publications?

Have you published something within the past couple of weeks, and would you like to share it with the rest of us? Send me the title of your publication and where and when it was published, and, if possible, a link – then I will announce it in the next issue of ECON News: bhoejklint@econ.au.dk.

All publications

All ECON publications and working papers may be seen [here](#). Please note that some publications may be missing – this will be corrected as soon as possible.

Colophon

ECON News is issued every second week, on Mondays.

Next issue: Monday 21 May

Deadline for input: Wednesday 16 May at 12. E-mail: bhoejklint@econ.au.dk

ECON News is the bi-weekly internal newsletter for Department of Economics and Business. ECON News has the purpose of gathering overall information in order to minimize the current flow of information. Urgent information will still be circulated now and then by use of e-mails.

ECON News will contain information related to overall news not provided by the Departmental News (written by Allan, Head of department). To attain the goal of having a comprehensive information platform, I need your ideas and input. So please provide me with info on new grants etc. Please send me an e-mail: bhojklint@econ.au.dk
