



DEPARTMENT OF ECONOMICS  
AND BUSINESS ECONOMICS  
AARHUS UNIVERSITY

## ECON NEWS 116



13 MARCH 2017

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## AARHUS BSS ESTABLISHES NEW DALE T. MORTENSEN CENTRE

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Three years after the passing of Nobel Prize winner Dale T. Mortensen, Aarhus BSS now establishes a new research centre to develop the theories of the American economics professor.

With a financial injection of DKK 12 million over five years from Aarhus University, researchers from the Department together with international colleagues will work on developing and expanding the economic theories on “search frictions” in the various markets we interact with on a daily basis.

[Read more](#)

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## PHILIPP SCHRÖDER APPOINTED MEMBER OF EXPERT GROUP ON RESEARCH



Professor [Philipp Schröder](#) has been appointed member of the expert group which is to assist a cross-ministerial committee in assessing the effects of the current research efforts.

The analytical work carried out by the committee and the expert group aims to assess the effects of the public research efforts in order to contribute to a better prioritisation and organisation of the public research efforts in the future.

Among other things, the expert group will participate in committee meetings, provide constructive feedback and dialogue in connection with analyses and participate in workshops/conferences.

Apart from Professor Philipp Schröder, the expert group consists of Professor H.C. Kongsted, CBS, Professor Ulrich Kaiser, University of Zurich, Professor Anders Sørensen, CBS, and National Statistician Jørgen Elmeskov, Statistics Denmark.

The work of the expert group is expected to be completed at the end of 2018.

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## ERGOTHERAPIST TO VISIT THE DEPARTMENT - HOW IS YOUR WORKING POSTURE?

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An ergotherapist will visit the Department on 23 March 2017 from 09:30 to 11:00 to give advice on working posture and exercises that you can do in your office during the day to prevent back pain, mouse-related injury etc.

She also offers individual guidance in your office to help you get the right working posture.

So if you experience problems with your back, shoulders, arms etc., and you suspect that it is related to your working posture, then it might be a good idea to participate.

The session will take place in 2630(K)-101.

Please respond to the Doodle below if you would like to participate.

Doodle: <http://doodle.com/poll/mc8x9pmerqtcw8mf>

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## DHL RELAY RACE - HAVE YOU FOUND A TEAM YET?

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As announced in the last issue of ECON News, registration for this year's DHL Relay Race is open. If you would like to participate, but can't find enough colleagues to form a team, then send an e-mail to Birgitte Højklint Nielsen: [bhoejklint@econ.au.dk](mailto:bhoejklint@econ.au.dk) before 1 May stating:

- Whether you wish to run or walk
- T-shirt size (only if you did not get an AU running t-shirt last year)
- Other team members (if any)
- Suggestion regarding team name (if any)

The race takes place on 17 August. Each team must have five members and belong to one of the following categories:

- Relay race – women
- Relay race – men
- Relay race – mix
- Walk

The distance is 5 km for all categories. The five members of each team take turns running the 5 km. The teams of walkers will walk the 5 km together.

[Read more](#)

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## AARHUS BSS FOOTBALL TOURNAMENT 2017

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This year's football tournament at Aarhus BSS takes place on Thursday 18 May 17:00-21:00 at "Fodboldfabrikken" in Viby.

Let's gather a team of ECON warriors and beat Political Science once and for all.

It will be four-a-side street-style football in eight-minute matches.

The price is DKK 60 per person in a team of six players.

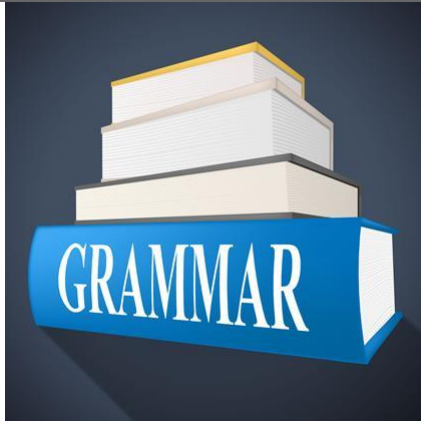
If you can't find enough colleagues for a team, write an e-mail to Henrik Friis Bach: [hfbach@ps.au.dk](mailto:hfbach@ps.au.dk) and let him know that you're interested, then he will pair you up with another team.

[Read more](#)

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## PROOF READING COURSE FOR THE LANGUAGE REVISION GROUP

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The members of the Department's [language revision group](#) are participating in a proof reading course that will be held over four afternoons during the spring.

The course has been designed to fit the specific needs of the Department and the members of our language revision group.

The aim of the course is to brush-up on grammar rules, common mistakes etc., and to discuss pitfalls and other hard core grammar obstacles in relation to proof reading.

The lecturer of the course is Henrik Gottlieb from Danske Sprogseminarer, who is associate professor at Department of English, Germanic and Romance Studies at University of Copenhagen.

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## EVENTS

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### 12TH NORDIC SUMMER INSTITUTE IN LABOR ECONOMICS

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The 12th Nordic Summer Institute in Labor Economics will take place on 6-7 June 2017 in Mols. The meeting is organised by the Department of Economics and Business Economics and TrygFonden's Centre for Child Research in collaboration with Uppsala University, the Norwegian School of Economics and Aalto University.

The purpose of the meeting is to provide an opportunity for the best labour scholars in the Nordic countries to get together and discuss their work.

The keynote speakers are Jon Guryan from Northwestern University, Chicago, and Ghazala Azmat from Sciences Po, Paris.

Deadline for submitting papers is 31 March 2017.

[Read more](#)

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### CONFERENCE: MAKING GLOBALISATION WORK FOR ALL

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The Confederation of Danish Enterprise and The Ministry of Foreign Affairs are hosting a conference on free flow of knowledge, trade and investments - designing institutions and policies for the future on 27 April 2017 at Børsen in Copenhagen.

The aim of the conference is to contribute to the ongoing debate in Europe on the effects of globalisation by combining expert analysis with perspectives from policy makers in Denmark, the EU, the WTO and the OECD.

Speakers include:

- Angel Guerria, Secretary-General of the OECD
- Cecilia Malmström, EU Commissioner on Trade
- Anders Samuelsen, Minister for Foreign Affairs
- Kristian Jensen, Minister for Finance
- Simon Emil Ammitzbøll, Minister for Economic Affairs and the Interior
- Robert Koopman, WTO Chief Economist

Participation is free of charge.

Sign up before 3 April 2017.

[Read more](#)

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## UPCOMING CONFERENCES, WORKSHOPS ETC.

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- **[1st Annual ÍZA Workshop on Gender and Family Economics](#)**  
Dates: 31 March-1 April 2017  
Venue: Bonn
- **[6th International Conference on Business & Economic Development \(ICBED\)](#)**  
Dates: 10-11 April 2017  
Venue: New York
- **[2nd International Conference on Complexity, Future Information Systems and Risk](#)**  
Dates: 24-26 April 2017  
Venue: Porto
- **[3rd International Conference on New Trends in Econometrics and Finance](#)**  
Dates: 28-29 April 2017  
Venue: Helsinki
- **[Inspiration Day about Ways to Improve Your Lectures](#)**  
Date: 4 May 2017

Venue: TBA

- **[The International Scientific Conference of Policy and Economy due the Challenges of the XXI Century](#)**

Dates: 15-16 May 2017

Venue: University of Bialystok

Deadline: 8 March 2017

- **[The 16th session of the Institutional and Organizational Economics Academy](#)**

Dates: 22-26 May 2017

Venue: Corsica, France

- **[9th Nordic Econometric Meeting](#)**

Dates: 24-27 May 2017

Venue: Tartu, Estonia

Deadline for paper submission: 15 February.

- **[The 12th Nordic Summer Institute in Labor Economics](#)**

Dates: 6-7 June 2017

Venue: Mols

- **[Workshop on Early Life Environment and Human Capital Formation](#)**

Dates: 12-13 June 2017

Venue: Helsinki

Deadline: 1 April 2017

- **[9th RCEA Money-Macro-Finance workshop: "Monetary and Fiscal Policy in the Next Recession"](#)**

Dates: 23-24 June 2017

Deadline: 31 March 2017

Venue: Waterloo, Ontario

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## ALL EVENTS

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[See the list of all coming events at the Department: seminars, workshops, PhD defences, PhD courses etc. here.](#)

Do you know of an event that is not mentioned on the list, please contact [Birgitte Højklint Nielsen](mailto:bhojklint@econ.au.dk) [bhojklint@econ.au.dk](mailto:bhojklint@econ.au.dk)

## SEMINARS

## UPCOMING SEMINARS

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[Get an overview of forthcoming seminars at the Department here.](#)

We have the following seminar series:

[Accounting Research Lunch Seminars](#)

[CORAL Seminars](#)

[CREATES lunch seminars](#)

[CREATES weekly seminars](#)

[Distinguished Speaker Seminar Series](#)

[Economics Seminar Series](#)

[Experimental Research in Social Science](#)

[Finance Seminar Series](#)

[Labour and Public Policy Seminars](#)

[MOB Seminar Series](#)

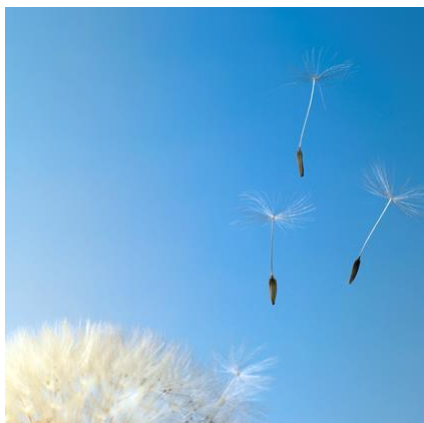
[Trygfonden's Child Research Seminar Series](#)

[Tuborg Research Centre Seminars](#)

## ALL ABOUT FUNDING

### INTERNAL REVIEW BOARD

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The Department's internal review board is again offering review of department members' DFF (FSE) applications.

This time it is for the 30 March 2017 deadline.

The members of the Department's internal review board are:

- Professor [Kim Allan Andersen](#) (Business)
- Professor [Niels Haldrup](#) (Econometrics & Finance)
- Professor [Nabanita Datta Gupta](#) (Economics)

The Board accepts applications for review in the time period between 1 and 21 March 2017.

You can send your full application including project description, budget and appendices by email to Nabanita, [ndg@econ.au.dk](mailto:ndg@econ.au.dk) as a pdf document.

The Board will try to give you feedback as soon as they can, but please plan for at least one week turnaround time.

[See the list of common beginners' mistakes in DFF \(FSE\) applications](#)

[See the call](#)

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## PREVIOUSLY ANNOUNCED CALLS

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Previously announced calls etc. regarding funding that are still valid can be found on the staff portal, see: [econ.medarbejdere.au.dk/research/external-funding/calls-for-applications/](http://econ.medarbejdere.au.dk/research/external-funding/calls-for-applications/).

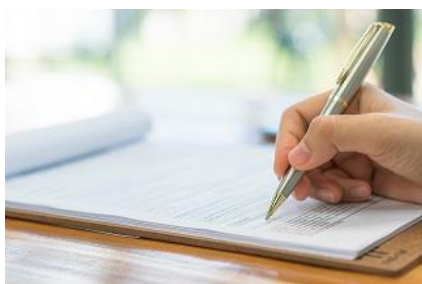
For information about where to get assistance etc. when applying for external funding, see: [econ.medarbejdere.au.dk/research/external-funding/](http://econ.medarbejdere.au.dk/research/external-funding/).

## THE PHD CORNER

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### GUIDELINES FOR PREAPPROVAL OF EXTERNAL COURSES

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At least 15 of the 30 ECTS points required to fulfil the demands for the PhD education set by the Ministerial PhD Order must come from internal BSS courses.

In case you choose to take external courses, an application for preapproval of the course and a course description must be submitted to your Head of Programme ([Bo Sandemann Rasmussen](#)) before attending the course (i.e. at least 14 days prior to the first course date). The application form must be signed by your main supervisor to confirm that the course is relevant to your PhD project. Both you and your supervisor must suggest how many ECTS the course should give, and a motivation for your suggestion must be included.

Don't forget to update your PhD plan with the planned course and the preapproval as an attachment.

After attending the course, you must submit the preapproved application form, a detailed course programme and the course diploma to the Graduate School.

Don't forget to update your PhD plan again after completing the course.

A more detailed description of the [procedure](#) and the [application form](#) is available via the [Graduate School's website](#).

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### AARHUS UNIVERSITY PHD ASSOCIATION: APV RESPONSES

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[The Aarhus University PhD Association \(AUPA\)](#) has been evaluating the outcome of the APV and identified some major challenges with stress, loneliness, balancing life/work, research collaboration, and project structuring among PhD students across the university. On the basis of this, AUPA has created two initiatives:

#### **“Best practises” toolbox**

AUPA has collected a number of ideas, changes, structures, initiatives, tools etc. in a website as a platform for inspiration and ideas as to how specific problems can be handled.

[Read more about AUPA's "best practises" toolbox](#)

#### **Joint Action workshops**

AUPA has initiated a series of recurring workshops in order to handle challenges that many PhD students experience. AUPA finds that many PhD students struggle with balancing work/life, stress, establishing good collaborations, and project structuring, and that most PhD students do not discuss how to handle these challenges among each other, but try to manage “PhD life” themselves. AUPA offers PhD students and postdocs a platform to discuss these challenges and share ideas and ways to handle this – and in this way “boost their PhD”.

[Read more about AUPA's Joint Action Workshops](#)

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## MARIE SKŁODOWSKA-CURIE ACTIONS AT THE UNIVERSITY OF GRAZ

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The University of Graz (Austria) is offering assistance to PhD students and postdocs who wish to apply for an individual fellowship within the Marie Skłodowska-Curie Actions.

[Read more](#)

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## PHD DEFENCE: BO LAURSEN

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[Bo Laursen](#) will defend his PhD dissertation entitled "Econometric Analysis of Time-Varying Volatility in Financial Markets" on Monday 20 March at 14:15 in auditorium 2624(E)-1.

Professor [Asger Lunde](#) has been his supervisor.

The assessment committee consists of the following members:

- Professor Peter Reinhard Hansen, University of North Carolina
- Associate Professor Lars Stentoft, University of Western Ontario
- Professor [Martin Møller Andreasen](#) (chair), AU

The defence will be followed by a reception in 2632(L)-242.

[Read more](#)

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## PHD DEFENCE: FEDERICO CARLINI

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[Federico Carlini](#) will defend his PhD dissertation entitled "Essays on Fractional Filters and Co-Integration" on Friday 24 March at 13:15 in auditorium 2624(E)-1.

Professor [Niels Haldrup](#) has been Federico's supervisor.

The assessment committee consists of the following members:

- Professor Morten Ørregaard Nielsen, Queens University, Canada
- Associate Professor Massimo Franchi, University of Rome La Sapienza
- Associate Professor [Eric Hillebrand](#), Aarhus University (chair)

The defence will be followed by a reception in room 2632(L)-242/243 (The Lounge).

[Read more](#)

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## PHD RELATED EVENTS AT THE DEPARTMENT

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[See the list of all PhD courses at the Department.](#)

Would you like to announce a PhD related event in ECON News or on the website - please contact [Birgitte Høiklint Nielsen](#).

## PUBLICATIONS

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### NEW PUBLICATIONS - SEND ME YOUR FRONT PAGE

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I have received front pages and abstracts of three new working papers. Thank you. See them below. Have you also published something new and would you like to share it with the rest of us? Send me the front page of your publication and, if possible, an abstract - then I will announce it in the next issue of ECON News: [Birgitte Højklint Nielsen](mailto:bhoejklint@econ.au.dk), [bhoejklint@econ.au.dk](mailto:bhoejklint@econ.au.dk).

#### Working papers:

- Jeroen V.K. Rombouts, [Lars Stentoft](#) and [Francesco Violante](#): [Dynamics of Variance Risk Premia, Investors' Sentiment and Return Predictability](#), CREATES Research Paper 2017-10.
- [Søren Johansen](#) and Morten Nyboe Tabor: [Cointegration between trends and their estimators in state space models and CVAR models](#), CREATES Research Paper 2017-11.
- Lukasz Gatarek and [Søren Johansen](#): [The role of cointegration for optimal hedging with heteroscedastic error term](#), CREATES Research Paper 2017-12.

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### ALL PUBLICATIONS

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[All ECON publications and working papers may be seen here.](#)

Please note that some publications may be missing – the list will be updated on a regular basis.

## COLOPHON

ECON News is issued every two weeks.

Next issue: Monday 27 March 2017

Deadline for input: Thursday 23 March 2017 at 12 noon

E-mail: [Birgitte Højklint Nielsen](mailto:Birgitte Højklint Nielsen): [bhoejklint@econ.au.dk](mailto:bhoejklint@econ.au.dk)

ECON News is the internal newsletter for Department of Economics and Business Economics. ECON News has the purpose of gathering overall information in order to minimize the flow of information. Urgent information will still be circulated now and then by e-mail.

To attain the goal of having a comprehensive information platform, I need your ideas and input. So please provide me with info on new grants, events, publications, guests, funding opportunities etc. Please send me an e-mail: [Birgitte Højklint Nielsen](mailto:birgitte.hojkint@econ.au.dk): [bhojklint@econ.au.dk](mailto:bhojklint@econ.au.dk)

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