



DEPARTMENT OF ECONOMICS  
AND BUSINESS ECONOMICS  
AARHUS UNIVERSITY

## ECON NEWS 115



27 FEBRUARY 2017

---

## TORBEN M. ANDERSEN TO HEAD NEW MACROECONOMIC MODEL

---



Professor [Torben M. Andersen](#) has been appointed chairman of the board of a new working group aiming to develop a new macroeconomic model on behalf of the Ministry of Finance and the Ministry for Economic Affairs and the Interior.

The model will be a further development of the current model ADAM, and the work is expected to take several years.

According to a press release issued by the ministries, the purpose of initiating the development of the new model is to ensure an ongoing improvement and development of the economic models. In this way, the ministries' forecasts will continue to be as accurate as possible and also continue to be based on current research.

The new model will be developed by an independent working group headed by Peter Stephansen, research director of the independent DREAM group. The

other members of the working group board are board members from ADAM and DREAM.

[See the press release](#) (in Danish)

---

## ONE-YEAR LICENSE TO THE EUR-BUSINESS RESEARCH DATABASE

---



[Frank Thinggaard](#) and [Claus Holm](#) have been granted EUR 4,500 by the Study and Research Foundation of the Danish Organization of State Authorized Auditors, FSR Danske Revisorer, for a one-year university wide license to the EUR-Business Research database.

The EUR-Business Research database contains two sections: an annual reports database and an audit database.

The EUR-Business Research annual reports database is one of the largest annual report services in Europe. Currently, investors and researchers obtain information on a company or fund by contacting the investor relations department and requesting a copy to be sent via traditional mail or by visiting their corporate web site on the Internet. But if you are researching several companies at once, you can save time by downloading the annual reports directly from the EUR-Business Research annual reports database.

The audit database includes audit data on European public companies from 2005 onwards. Furthermore, the database tracks all audit reports on financial statements disclosed by providing linked screenshots of the respective financial statement notes. Key data points include audit fees, the auditor's opinion and information with respect to going concern modifications. The EUR-Business Research audit database is constantly growing and currently includes around 4,000 companies across Europe resulting in over 25,000 audit observations. The database is updated once a year.

Link to the database: <http://www.eur-businessresearch.com/index.php> or through the homepage of the library at Fuglesangs Allé.

Login-details can be provided by the library: Contact [Lars Lund Thomsen](#) or [Lisbeth Petersen](#).

---

## NEW APPLICATION FORMS FOR TRAVELLING AND PURCHASE

---

#### Application (travel and other expenses)

<b>Section: Accounting and Managerial Economics (Head: Niels Peter Mølle)</b>	
Department of Economics and Business Economics (Budget code: 5011)	
<small>This form is used in connection with applications and approval of travel expenses and other expenses. You must fill it in and have it signed by your Head of Section. Please attach relevant documentation (invitation, program etc.) Expenses are settled in AURUS, and this form (filled in and signed) is to be scanned and attached to the settlement together with relevant documentation (tickets, receipts etc.)</small>	
Name	Occupation
Social security number	Signature
<b>Travel expenses</b>	
Conference title	
Destination (travel to and from destination)	
Trip (departure/return)	
Expenses (in DKK)	Transport
	Hotel
	Allowance
	Other (please describe)
	Total amount applied for
	0
Applied/received funding from others (name and amount)	
Title of paper and name(s) of co-author(s), if any	
<b>Other expenses</b>	
Book/admission fee	Amount
Meeting/food	
Other expenses	
Participants (regarding food)	

Each section at the Department now has its own application form for applying for coverage of expenses to:

- conferences
- travelling
- books
- submission fees

To apply for funding, you need to fill in the application form (see below) of the section that you are in and send it to your head of section, who, if it is approved, will sign your application.

You cannot commit to any expenses (i.e. order, buy or pay anything) before you have applied and obtained approval from your head of section.

Make sure to forward a copy of the signed approval to one of the research secretaries of your section.

In connection with expense settlement in AURUS, the signed approval must be scanned and attached.

Note that PhD students have their own form. PhD students should send the form to [Bo Sandemann Rasmussen](#) and forward a copy of the signed approval to [Susanne Christensen](#). [Read more about funding for PhD students here](#).

#### Applications forms:

- [Accounting and Managerial Economics](#)
- [Econometrics](#)
- [Finance](#)
- [Industrial Organisation and Trade](#)
- [Labour and Public Policy](#)
- [Logistics](#)

The application forms can also be found at the [Department's staff portal](#) under [purchase](#) (via Index in the left menu) and [travelling](#) (left menu).

## HR TO BE HANDLED BY CHRISTEL B. MORTENSEN AS FROM TODAY



The process of adjusting the allocation of administrative tasks at the Department, which has taken place over the last couple of months, is now in its final stage, and one of the very last steps is ready to be made; namely the transfer of HR assignments from [Margit Sommer](#) to [Christel B. Mortensen](#).

Thus, as from today (Monday 27 February 2017), all administrative tasks related to HR (hirings, resignations, maternity leave (incl. system

entering/removing, submission, personnel data editor)) will be handled by Christel.

Christel is also in charge of the cand.oecon programme - as usual.

Margit is back-up for Christel in relation to the HR tasks, and she will continue as secretary to the head of department and the head of administration, and she will be handling purchase of office supplies and job market assignments.

[See the allocation of administrative tasks at the Department](#)

---

## DHL RELAY RACE 2017

---



Registration for this year's DHL Relay Race with AU is now open.

Only teams can register. Each team must have five members and belong to one of the following categories:

- Relay race – women
- Relay race – men
- Relay race – mix
- Walk

The distance is 5 km for all categories. The five members of each team take turns running the 5 km. The teams of walkers will walk the 5 km together.

It would be great if we could form some teams at the Department, so don't hesitate to start forming a team with your colleagues!

Deadline for registration is 5 May.

[Read more](#)

---

## HOW TO REMOVE THE BATTERY FROM YOUR LENOVO LAPTOP

---



IT Support has experienced a number of cases where people did not unlock the battery before removing it from their Lenovo laptop, which resulted in considerable damage and a repair price of up to DKK 2800.

So please make sure to unlock the battery before removing it from your laptop.

[See photo: How to remove the battery](#)

---

## LEARN DANISH

---



### **Beginners' Crash Course**

The next beginners' crash course in Danish takes place from 15 to 26 May 2017 from 8:30 to 11:30 at the International Centre, Høegh-Guldbergs Gade 4, 8000 Aarhus C.

The beginners' crash course is dedicated to the international staff members at AU, as well as their spouses, who would like to have a fast start-up in Danish, gain basic conversational skills and a quick insight into the Danish culture and working vocabulary.

Sign up before 30 April 2017.

[Read more](#)

### **Full Semester Course**

A full semester course in Danish will start in April 2017 and takes place twice a week either Mondays & Wednesdays 16:15-17:45 or Tuesdays & Thursdays 18:00-19:30 at Nobelparken.

The full semester course is for international staff members at AU, as well as their spouses, who would like to study Danish through an efficient learning process, guided by experienced teachers.

Sign up before 9 April 2017.

[Read more](#)

---

## EVENTS

### WORKSHOP ON EARLY LIFE ENVIRONMENT AND HUMAN CAPITAL FORMATION

---



The Labour Institute for Economic Research and Aalto University are organizing a workshop on "Early Life Environment and Human Capital Formation", which will be held on 12-13 June 2017 in Helsinki.

The purpose of the meeting is to provide an opportunity for scholars that work in the field of labour, family and education economics to get together and to discuss their work. Especially submissions within the area of early childhood interventions and policies are encouraged.

The keynote speakers are Anna Aizer, Brown University, and Pedro Carneiro, University College London.

Deadline for submitting papers is 1 April 2017.

[Read more](#)

---

## INSPIRATION DAY ABOUT WAYS TO IMPROVE YOUR LECTURES

---



[Centre for Teaching and Learning](#) (CUL) is organizing an Inspiration Day on how you can make your lectures more inspiring, activating, relevant and student-centered.

The Inspiration Day will take place on Thursday 4 May 2017.

Three inspirational presentations and workshops will focus on analogous tools, digital opportunities, structure and clarity and on how you can use your body and voice in lectures.

Programme and practical information will follow on [CUL's website](#).

---

## UPCOMING CONFERENCES, WORKSHOPS ETC.

---



- **[Presentation of new database](#)**  
Date: 27 February 2017 12:30-14:00  
Venue: Fuglesangs Allé 4, Room TBA
- **[AIAS Seminar: The Art of Measuring Democracy](#)**  
Date: 27 February 2017 14:15-16:15  
Venue: Høegh-Guldbergs Gade 6B, building 1632
- **[The 54th Annual Meeting of the Public Choice Society](#)**  
Dates: 2-4 March 2017  
Venue: New Orleans, Louisiana
- **[1st Annual ÍZA Workshop on Gender and Family Economics](#)**  
Dates: 31 March-1 April 2017  
Venue: Bonn
- **[6th International Conference on Business & Economic Development \(ICBED\)](#)**  
Dates: 10-11 April 2017  
Venue: New York

- **[2nd International Conference on Complexity, Future Information Systems and Risk](#)**  
Dates: 24-26 April 2017  
Venue: Porto
- **[3rd International Conference on New Trends in Econometrics and Finance](#)**  
Dates: 28-29 April 2017  
Venue: Helsinki
- **[The International Scientific Conference of Policy and Economy due the Challenges of the XXI Century](#)**  
Dates: 15-16 May 2017  
Venue: University of Bialystok  
Deadline: 8 March 2017
- **[The 16th session of the Institutional and Organizational Economics Academy](#)**  
Dates: 22-26 May 2017  
Venue: Corsica, France
- **[9th Nordic Econometric Meeting](#)**  
Dates: 24-27 May 2017  
Venue: Tartu, Estonia  
Deadline for paper submission: 15 February.
- **[The 12th Nordic Summer Institute in Labor Economics](#)**  
Dates: 6-7 June 2017  
Venue: Mols
- **[Workshop on Early Life Environment and Human Capital Formation](#)**  
Dates: 12-13 June 2017  
Venue: Helsinki  
Deadline: 1 April 2017

---

## ALL EVENTS

---

[See the list of all coming events at the Department: seminars, workshops, PhD defences, PhD courses etc. here.](#)

Do you know of an event that is not mentioned on the list, please contact [Birgitte Højklint Nielsen](mailto:bhoejklint@econ.au.dk) [bhoejklint@econ.au.dk](mailto:bhoejklint@econ.au.dk)

## SEMINARS

## UPCOMING SEMINARS

---



[Get an overview of forthcoming seminars at the Department here.](#)

We have the following seminar series:

[Accounting Research Lunch Seminars](#)

[CORAL Seminars](#)

[CREATES lunch seminars](#)

[CREATES weekly seminars](#)

[Distinguished Speaker Seminar Series](#)

[Economics Seminar Series](#)

[Experimental Research in Social Science](#)

[Finance Seminar Series](#)

[Labour and Public Policy Seminars](#)

[MOB Seminar Series](#)

[Trygfonden's Child Research Seminar Series](#)

[Tuborg Research Centre Seminars](#)

## ALL ABOUT FUNDING

---

### NOVO NORDISK - SOCIAL RESEARCH PROGRAMME

---



The Novo Nordisk Foundation calls for applications for their social science research programme.

The aim of the Foundation's social science research programme focusing on socioeconomic impact of research in health and disease is to contribute towards developing crucial knowledge about the healthcare systems and their priorities. Moreover, the knowledge acquired from this programme will provide essential information on individual and health-related behavior.

The total grant budget is DKK 30 million. Applicants may apply for up to DKK 10 million over a 4-year project period. The Foundation anticipates funding up to three 4-year projects, each up to DKK 10 million.

Deadline for applications is 3 April at 4 pm

[Read more](#)

## INTERNAL REVIEW BOARD

---





The Department's internal review board is again offering review of department members' DFF (FSE) applications.

This time it is for the 30 March 2017 deadline.

The members of the Department's internal review board are:

- Professor [Kim Allan Andersen](#) (Business)
- Professor [Niels Haldrup](#) (Econometrics & Finance)
- Professor [Nabanita Datta Gupta](#) (Economics)

The Board accepts applications for review in the time period between 1 and 21 March 2017.

You can send your full application including project description, budget and appendices by email to Nabanita, [ndq@econ.au.dk](mailto:ndq@econ.au.dk) as a pdf document.

The Board will try to give you feedback as soon as they can, but please plan for at least one week turnaround time.

[See the list of common beginners' mistakes in DFF \(FSE\) applications](#)

[See the call](#)

---

## CALLS FOR APPLICATIONS:

---



The following calls may be of interest to you:

- **Danida Development Research Projects:**  
This is a call for phase 1 applications for research grants related to research collaboration projects. Two windows have been set up for 2017: Window 1 for research with partners in Danida priority countries, and Window 2 for research with partners in growth and transition countries. In addition, the MFA invites applications for individual Danida mobility grants for research stays in Denmark.  
Deadline: 3 March 2017  
[Read more](#)
- **Innovation Fund Denmark:**  
Call for applications for Grand Solutions/Thematic  
Deadline: 7 March 2017  
[Read more](#)
- **DFF Danish Council for Independent Research /Social Sciences:**  
  
- **The DFF-International Postdoctoral Grant** is aimed at

researchers at the start of their careers, i.e. within -6 months to +3 years of completing their PhD at the time of application. The funds are given for two-year post doc studies at an international host institution of which 6 months are spent at a Danish research institution.

- **The Sapere Aude DFF-Starting Grant** is aimed at researchers who are within 8 years of completing their PhD and who have demonstrated an ability to carry out research at a high international level. A max of DKK 4.1 million excluding overhead can be applied for.

- **International Research stays** of minimum 3 months duration may be applied for by post-PhD researchers and for an amount up to DKK 300,000, excluding overhead.

Deadline: 30 March 2017

[Read more](#)

The Department's internal review board offers review of department members' DFF applications - see above.

- **NOS-HS Exploratory workshops:**

The aim of the grant is to promote research collaboration and development of new research areas and programs within the humanities and social sciences in the Nordic countries.

Deadline: 21 March 2017

[Read more](#)

- **Nordforsk - Nordic University Hubs:**

The overall objective is to strengthen international competitiveness and facilitate the development of world-leading Nordic research environments. Each university consortium may receive NOK 2-10 million in NordForsk funding per year for the period 2018-2020, and thereafter NOK 1-5 million per year through 2023. The participating universities, universities of applied sciences and university colleges must contribute resources equaling twice the amount of funding sought from NordForsk from 2018 through 2023.

Deadline: 3 May 2017

[Read more](#)

- **Fulbright Danish Visiting Scholar**

Deadline: 1 March 2017

[Read more](#)



If you have an idea for a study based on an experiment, you can apply for funding through the IMC Seed Programme 2017.

The IMC (Interacting Minds Centre) Seed Programme allows researchers to explore new fields, questions and collaborations, and it may support pilot studies which could be developed into full projects and applications.

**Prerequisites:**

- Seeds are sown to grow, that is, projects should be fast and feasible.
- The seed programme should allow talent development.
- Researchers can apply for data acquisition, running costs, participant payments, student helpers/assistants etc.
- Funding cannot be transferred from one year to the next. It is "use it or lose it".

**Who can apply?**

Applicants must be AU researchers (PhD students or Postdoc+ level) from School of Culture and Society, School of Communication and Culture, Danish School of Education, Department of Political Science, Department of Economics and Business Economics, Department of Management and/or Department of Clinical Medicine.

Seed funding comes in two batches, up to DKK 30,000 and up to DKK 100,000.

Deadline for applications is Monday 6 March 2017 at 11:59.

[Read more](#)

---

## PREVIOUSLY ANNOUNCED CALLS

---

Previously announced calls etc. regarding funding that are still valid can be found on the staff portal, see: [econ.medarbejdere.au.dk/research/external-funding/calls-for-applications/](http://econ.medarbejdere.au.dk/research/external-funding/calls-for-applications/).

For information about where to get assistance etc. when applying for external funding, see: [econ.medarbejdere.au.dk/research/external-funding/](http://econ.medarbejdere.au.dk/research/external-funding/).

## THE PHD CORNER

---

## AUPA - JOINT-ACTION EVENTS FOR PHD STUDENTS AT AU

---



AUPA is a PhD Association at AU that organises joint-action events for PhD students once every second or third month of 1-2 hours in the afternoon.

The basic idea behind these events is to provide a forum where PhD students from across all faculties at AU can interact and discuss the academic life and benefit from the experience of their peers outside their department. In doing so, students will not only benefit from the feedback and insights of their peers, but also better understand and be able to identify the specific aspects of their experience that may have caused them concern. In particular, expressing and sharing thoughts and ideas play an important role in intrinsic motivation and personal well-being.

In connection with each event, the PhD students also get the opportunity to socialize in an informal setting (at Dale's Café, the PhD House).

Each event focuses on a theme and follows the simple structure involving a brief talk and discussion.

PhD programme leaders and PhD supervisors are encouraged to tell their PhD students about this opportunity and to encourage them to prioritize these types of events.

[Read more about AUPA](#)

AUPA is also on Facebook, see [facebook.com/AarhusUniversityPhDAssociation](https://facebook.com/AarhusUniversityPhDAssociation)

---

## PHD DEFENCE: BO LAURSEN

---



[Bo Laursen](#) will defend his PhD dissertation entitled "Econometric Analysis of Time-Varying Volatility in Financial Markets" on Monday 20 March at 14:15 in auditorium 2624(E)-1.

Professor [Asger Lunde](#) has been his supervisor.

The assessment committee consists of the following members:

- Professor Peter Reinhard Hansen, University of North Carolina
- Associate Professor Lars Stentoft, University of Western Ontario
- Professor [Martin Møller Andreasen](#) (chair), AU

The defence will be followed by a reception in 2628(M)-303.

[Read more](#)

---

## PHD DEFENCE: FEDERICO CARLINI

---



[Federico Carlini](#) will defend his PhD dissertation entitled "Essays on Fractional Filters and Co-Integration" on Friday 24 March at 13:15 in auditorium 2624(E)-1.

Professor [Niels Haldrup](#) has been Federico's supervisor.

The assessment committee consists of the following members:

- Professor Morten Ørregaard Nielsen, Queens University, Canada
- Associate Professor Massimo Franchi, University of Rome La Sapienza
- Associate Professor [Eric Hillebrand](#), Aarhus University (chair)

The defence will be followed by a reception in room 2632(L)-242/243 (The Lounge).

[Read more](#)

---

## PHD RELATED EVENTS AT THE DEPARTMENT

---

[See the list of all PhD courses at the Department.](#)

Would you like to announce a PhD related event in ECON News or on the website - please contact [Birgitte Højklint Nielsen](#).

## PUBLICATIONS

---

### NEW PUBLICATIONS - SEND ME YOUR FRONT PAGE

---

I have received front pages and abstracts of one new publication and five new working papers. Thank you. See them below. Have you also published something new and would you like to share it with the rest of us? Send me the front page of your publication and, if possible, an abstract - then I will announce it in the next issue of ECON News: [Birgitte Højklint Nielsen](#), [bhoejklint@econ.au.dk](mailto:bhoejklint@econ.au.dk).

#### **Publications:**

- Cristina Amado and [Timo Teräsvirta](#): [Specification and testing of multiplicative time-varying GARCH](#)

[models with applications](#), *Econometric Reviews*, 2017, Vol. 36(4).

#### Working papers:

- [Oskar Knapik](#): [Modeling and forecasting electricity price jumps in the Nord Pool power market](#), CREATES Research Paper 2017-7.
- [Johannes Raaballe](#) and [Anders Grosen](#): [Duplik: MSolvens – Thomas Sangill/Danmarks Nationalbank](#), Management Working Papers 2017-01.
- [Malene Kallestrup-Lamb](#) and [Carsten P.T. Rosenskjold](#): [Insight into the Female Longevity Puzzle: Using Register Data to Analyse Mortality and Cause of Death Behaviour Across Socio-economic Groups](#), CREATES Research Paper 2017-8.
- [Rasmus Landersø](#), [Helena Skyt Nielsen](#) and [Marianne Simonsen](#): [How Going to School Affects the Family](#), Economics Working Papers 2017-1.
- [Thomas Quistgaard Pedersen](#) and [Erik Christian Montes Schütte](#): [Testing for Explosive Bubbles in the Presence of Autocorrelated Innovations](#), CREATES Research Paper 2017-9.

---

## ALL PUBLICATIONS

---

[All ECON publications and working papers may be seen here.](#)

Please note that some publications may be missing – the list will be updated on a regular basis.

## COLOPHON

ECON News is issued every two weeks.

Next issue: Monday 13 March 2017

Deadline for input: Thursday 9 March 2017 at 12 noon

E-mail: [Birgitte Højklint Nielsen](mailto:birgitte.hojklint@econ.au.dk): [bhoejklint@econ.au.dk](mailto:bhoejklint@econ.au.dk)

ECON News is the internal newsletter for Department of Economics and Business Economics. ECON News has the purpose of gathering overall information in order to minimize the flow of information. Urgent information will still be circulated now and then by e-mail.

To attain the goal of having a comprehensive information platform, I need your ideas and input. So please provide me with info on new grants, events, publications, guests, funding opportunities etc. Please send me an e-mail: [Birgitte Højklint Nielsen](mailto:birgitte.hojklint@econ.au.dk): [bhoejklint@econ.au.dk](mailto:bhoejklint@econ.au.dk)

[Klik her for at afmelde dig nyhedsbrevet](#)