

# ECON News 10

For Employees at the Department of Economics and Business - week 8 2012



## News

### **Professor Timo Teräsvirta receives Eino H. Laurila national income medal**

Professor Timo Teräsvirta, Department of Economics and Business, CREATES, has been awarded the Eino H. Laurila national income medal for his internationally distinguished research in the field of time series econometrics. The Eino H. Laurila national income medal is awarded in recognition of noteworthy work to advance the development and application of economic descriptive systems, and promote knowledge about them. Timo Teräsvirta received the medal at the XXXIV Annual Meeting of the Finnish Economic Association in Vaasa on 9 February. Congratulations! [Read more.](#)

### **Joining up is hard to do**

Associate Professor [Valérie Smeets](#), Department of Economics and Business, and two co-authors Mike Gibbs and Kathryn Ierulli from Booth School of Business at the University of Chicago, have recently got an article in Bloomberg about their research on company mergers and how they can be carried out successfully. Read the article here: <http://www.bloomberg.com/news/2012-02-02/companies-find-joining-up-hard-to-do-commentary-by-gibbs-ierulli-smeets.html>

## Announcements

### **DEFAP-LASER Summer School in Theoretical and Empirical Advanced Macroeconomics**

PhD students, Post-doc researchers, academics and scholars are invited to the 1<sup>st</sup> DEFAP-LASER Summer School in Theoretical and Empirical Advanced Macroeconomics at University of Pavia from 25 to 30 June. Speakers: Giorgio Primiceri (Northwestern University): Bayesian Inference in Macroeconomics and Robert King (Boston University): Macroeconomics and Imperfect Policy Credibility. Apply before 31 March. [See the invitation.](#)

### **DR to produce TV series on economics – would you like to participate?**

In recent years, economics has undoubtedly constituted a key issue on society's agenda. However, a substantial part of the population does not fully understand the subject. Moreover, many feel that economics borders on being the most boring thing in the world. DR2 and the Danish producer Anders Johansen have therefore decided to produce an entertaining, yet intelligent and enlightening series with the working title "Economics for Dummies", and they are currently looking for talents who are passionate about the subject and who would like to try working with the TV media.

The requirements are as follows: You are between 22 and 35 years old (young economists and PhD students are also welcome to apply), you have a sense of humour as well as basic knowledge of – and even greater passion for – macroeconomics; however, you are also keen on communicating this knowledge in its original form and in simple micro perspectives.

If this sounds interesting, then record a 3-5-minute video (the technical quality of your video is not crucial) in which you, by using at least one prop of your own choice, attempt to provide your ill-informed, yet curious fellow-citizens with an answer to one of the following questions:

- Why is it crucial to boost consumption? We need the money, don't we?
- What exactly is the Gross Domestic Product, and what do we use it for?
- Once and for all: What are bonds?
- Who the h... sets the interest rate, and why is it always low when things are bad?

Send your video to DR no later than Monday 27 February, 2012 (preferably before that date) either by uploading it to YouTube (either on your own closed user channel or by making the video non-public) and sending the link to Anders Johansen [asj@dr.dk](mailto:asj@dr.dk), or by uploading the video to Dropbox, youSENDit or a similar service and sending a message to the before-mentioned e-mail. DR will not publish your video in any way; it will only be used in connection with the talent search.

### **Orientation Day for international researchers**

The International Centre, AU, invites newly arrived international researchers, PhD students and their spouses to Orientation Day on 13 April. The Orientation Day programme is comprised of practical information about living and working in Denmark, a formal welcoming and talk, and is rounded off with socialisation and dinner. For further information about the Orientation Day and to sign up see: [Staff homepage](#).

## **Calls**

### **Call for papers for the Nordic Workshop in Industrial Organization**

Nordic researchers are invited to submit papers on all topics within Industrial Organization for the eighth Nordic Workshop in Industrial Organization, which will take place at Copenhagen Business School on June 8-9. Deadline is 1 April. The keynote speaker will be David Genesove (Hebrew University of Jerusalem). [See invitation](#).

## **Events**

1 March, [Thesis proposal: Lene Gilje Jørgensen: Empirical Studies in Banking](#)

7 March, [Distinguished Speaker Seminar: Francis X. Diebold, University of Pennsylvania](#)

## **Seminars**

### **The Finance Seminar Series**

This week I promised to give a little extra attention to the Finance Seminar Series organized by [Baran Siyahhan](#) and [Thomas Kokholm](#). See their spring programme [here](#).

### All seminars

As usual all seminar series of the Department can be found via this link: [Seminars](#).

### Publications and working paper series

ECON Publications and Working Papers may be seen [here](#). Please note that some publications may be missing – this will be corrected as soon as possible.

### Colophon

**ECON News is issued every second week, on Mondays.**

**Next issue: Monday 5 March**

**Deadline for input: Thursday 1 March at 12. E-mail: [bhoejklint@econ.au.dk](mailto:bhoejklint@econ.au.dk)**

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ECON News is the bi-weekly internal newsletter for Department of Economics and Business. ECON News has the purpose of gathering overall information in order to minimize the current flow of information. Urgent information will still be circulated now and then by use of e-mails.

ECON News will contain information related to overall news not provided by the Departmental News (written by Allan, Head of department). To attain the goal of having a comprehensive information platform, I need your ideas and input. So please provide me with info on new grants etc. Please send me an e-mail: [bhoejklint@econ.au.dk](mailto:bhoejklint@econ.au.dk)

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A little reward to those of you who have read the whole newsletter: [Click here](#)☺